

CITY OF HAMILTON

CORPORATE SERVICES DEPARTMENT
Budgets & Finance

Report to: Mayor and Members Committee of the Whole	Submitted by: Joseph L. Rinaldo General Manager Finance and Corporate Services
Date: July 14, 2006	Prepared by: Tony Del Monaco 905-546-2424 x2790

**SUBJECT: Development Charge Reserves Status Report as at December 31,
2005 (FCS06082) (City Wide)**

RECOMMENDATION:

That report FCS06082 "Development Charge Reserves Status Report as at December 31, 2005" be received for information.

Joseph L. Rinaldo
General Manager
Finance and Corporate Services

EXECUTIVE SUMMARY:

This report summarizes the changes in the development charge (DC) reserve funds for the year ended December 31, 2005. On a consolidated basis, the DC reserve balance at the end of 2005 was \$12.6 million.

Collections totalled \$22.4 million for 2005, a \$3.8 million increase compared to 2004. The increase can be partially attributed to the phase-in and indexing of development charge rates.

\$41.4 million was used to fund growth-related capital projects in 2005 and an additional \$2.7 million was used to pay external debt. \$500,000 in interest was earned and \$3.2 million was transferred back into the DC reserves as a result of project closures and funding of DC exemptions for water, wastewater, and storm water DC reserves. This resulted in an \$18 million net decrease in the overall DC reserve balances from the previous year (Dec 31, 2004).

SUBJECT: Development Charge Reserves Status Report as at December 31, 2005 (FCS06082) (City Wide) - Page 2 of 4

Table 1 provides a summary of development charge activity broken down by reserve (ie. New City; former Region; former area municipality) with consolidated totals. Please note that bracketed numbers indicate a positive balance.

TABLE 1							
CONSOLIDATED SUMMARY							
DEVELOPMENT CHARGE RESERVE FUNDS							
PERIOD OF JAN 1, 2005 TO DEC 31, 2005							
	Balance as at 1-Jan-05 \$	Interest \$	Collections \$	External Debt \$	Other Transfers \$	Capital Financing \$	Balance as at 31-Dec-05 \$
New City (By-law 04-145)	(4,398,375.74)	306,803.84	(20,065,882.15)	2,675,635.00	(3,084,512.89)	27,054,290.15	2,487,958.21
Former Region (By-law 99-074 as amended)	(8,252,924.10)	(206,421.93)	(880,380.40)	38,020.00	(56,816.59)	6,166,403.83	(3,192,119.19)
Hamilton (By-law 99-118 as amended)	(6,377,808.11)	(218,242.26)	(298,776.00)	0.00	0.00	2,683,904.22	(4,210,922.15)
Stoney Creek (By-law 4987-99)	(2,161,472.37)	(44,937.78)	0.00	0.00	0.00	1,742,227.50	(464,182.65)
Ancaster (By-law 99-089 as amended)	(1,907,374.68)	(79,575.24)	(28,000.00)	0.00	0.00	285,265.27	(1,729,684.65)
Flamborough (By-law 99-82-D)	(4,826,951.27)	(157,924.97)	(21,255.25)	0.00	0.00	2,113,875.92	(2,892,255.57)
Dundas (By-law 99-4504-99)	(209,652.89)	(9,644.04)	0.00	0.00	0.00	0.00	(219,296.93)
Glanbrook (By-law 577-99)	(2,364,108.70)	(99,963.89)	(3,578.67)	0.00	(15,570.52)	304,997.90	(2,178,223.88)
Developer Recoveries (By-law 04-145)	(126,035.40)	(10,344.11)	(1,121,237.49)	0.00	0.00	1,007,687.89	(249,929.11)
Consolidated Total	(30,624,703.26)	(520,250.38)	(22,419,109.96)	2,713,655.00	(3,156,900.00)	41,358,652.68	(12,648,655.92)

BACKGROUND:

This report details the 2005 activity in the development charge (DC) reserve funds.

The funds collected under former DC by-laws that were in effect prior to amalgamation are tracked separately with the funds used in the municipality in which they were collected. A new City-wide DC By-law 04-145 was passed by Council in 2004. Collections under this new City-wide by-law are deposited into funds separate from those collected under the former Regional and former municipal by-laws.

ANALYSIS/RATIONALE:

The total consolidated balance of the City's development charge reserve funds as at December 31, 2005 was \$12.6 million. That is an \$18 million decrease from 2004's year-end balance of \$30.6 million. The decrease is due to \$44.1 million in capital financing and debt repayments versus \$26.1 million in collections, interest earnings and other transfers.

Collections increased by 20% in 2005. Higher DC rates as a result of phase-ins and the 6.62% indexing of DC rates to keep pace with the construction price index contributed to the 20% increase. In total, \$22.4 million was collected in 2005. An additional \$500,000 in interest revenue was earned as well as \$3.2 million in transfers into the reserves as a result of project closure credits and DC exemption funding.

SUBJECT: Development Charge Reserves Status Report as at December 31, 2005 (FCS06082) (City Wide) - Page 3 of 4

\$41.4 million in transfers to growth-related capital projects were made in 2005 along with \$2.7 million in external debt repayments.

Hamilton is not unlike many other municipalities in Ontario in the way it applies its development charges to promote or provide relief to certain developments. Development charge exemptions amounted to \$9 million in 2005, the bulk of which were due to industrial developments. The City charged a reduced rate of \$1.00 per square foot (up to July 5, 2005) and \$1.60 per square foot (as of July 6, 2005) as opposed to the full calculated rate that was in effect (\$10.97 and \$11.70 per sq ft respectively).

The following Appendices detail 2005 activity:

- Appendix A – Development Charge Reserve Status Report as at Dec 31, 2005
- Appendix B – 2005 Development Charge Reserve Fund Transfers
- Appendix C – 2005 Development Charge Exemptions

Please note that bracketed numbers indicate a positive balance.

ALTERNATIVES FOR CONSIDERATION:

Not applicable.

FINANCIAL/STAFFING/LEGAL IMPLICATIONS:

Not applicable.

POLICIES AFFECTING PROPOSAL:

Not applicable.

RELEVANT CONSULTATION:

Not applicable.

CITY STRATEGIC COMMITMENT:

By evaluating the “**Triple Bottom Line**”, (community, environment, economic implications) we can make choices that create value across all three bottom lines, moving us closer to our vision for a sustainable community, and Provincial interests.

Evaluate the implications of your recommendations by indicating and completing the sections below. Consider both short-term and long-term implications.

Community Well-Being is enhanced. **Yes** **No**

**SUBJECT: Development Charge Reserves Status Report as at December 31,
2005 (FCS06082) (City Wide) - Page 4 of 4**

Environmental Well-Being is enhanced. Yes No

Economic Well-Being is enhanced. Yes No

Does the option you are recommending create value across all three bottom lines?
 Yes No

Development charges allow for the recovery of capital costs for services attributable to growth.

Do the options you are recommending make Hamilton a City of choice for high performance public servants? Yes No

APPENDIX A - FCS06082 Development Charge Reserves Status Report as at December 31, 2005

DEVELOPMENT CHARGE RESERVE FUNDS
PERIOD OF JAN 1, 2005 TO DEC 31, 2005

Dept ID	Description	Balance as at 1-Jan-05 \$	Interest \$	Collections \$	External Debt \$	Other Transfers \$	Capital Financing \$	Balance as at 31-Dec-05 \$
NEW CITY OF HAMILTON								
110300	Water Services-Residential	(1,745,996.08)	(67,471.88)	(2,142,749.76)	0.00	(85,393.90)	1,807,170.40	(2,234,441.22)
110301	Water Services-Non Residential	(83,435.90)	(12,762.82)	(427,448.51)	0.00	(1,755,393.89)	1,538,993.25	(740,047.87)
110302	Wastewater Services-Res	5,887.61	64,735.20	(1,174,380.05)	0.00	(10,000.00)	1,826,464.60	712,707.36
110303	Wastewater Services-Non Res	220,249.30	39,844.31	(233,011.88)	0.00	(640,000.00)	557,472.62	(55,445.65)
110304	Storm Water Drainage-Res	39,748.60	38,904.67	(2,659,459.48)	156,680.00	(10,000.00)	4,257,034.55	1,822,908.34
110305	Storm Water Drainage-Non Res	123,646.18	23,467.50	(228,825.97)	24,980.00	(220,000.00)	1,366,565.09	1,089,832.80
110306	Roads-Residential	(1,604,758.68)	7,031.36	(7,107,993.62)	1,571,375.00	0.00	5,286,686.92	(1,847,659.02)
110307	Roads-Non Residential	(256,141.59)	90,899.40	(1,228,185.74)	523,780.00	0.00	3,062,583.82	2,192,935.89
110308	Public Wks&Roll Stock-Res	(29,654.40)	6,823.75	(131,656.82)	0.00	0.00	341,598.73	187,111.26
110309	Public Wks&Roll Stock-Non-Res	(1,868.54)	4,080.18	(8,454.60)	0.00	0.00	139,619.27	133,376.31
110310	Transit Services-Residential	(103,262.64)	(11,644.16)	(457,833.22)	0.00	0.00	0.00	(572,740.02)
110311	Transit Services-Non Res	(17,911.14)	(1,306.60)	(42,272.85)	0.00	0.00	0.00	(61,490.59)
110312	Fire Protection - Residential	(62,893.36)	60,033.97	(276,895.88)	0.00	(121,241.70)	2,000,000.00	1,599,003.03
110313	Fire Protection-Non Res	(5,294.25)	(517.06)	(23,954.63)	0.00	0.00	0.00	(29,765.94)
110314	Police Services - Residential	(54,420.69)	(416.72)	(239,593.83)	299,120.00	0.00	0.00	4,688.76
110315	Police Services-Non Res	(5,294.25)	1,393.63	(23,954.63)	99,700.00	0.00	0.00	71,844.75
110316	Outdoor Recreation-Residential	(275,117.89)	(11,585.99)	(1,232,115.08)	0.00	0.00	650,472.23	(868,346.73)
110317	Outdoor Recreation-Non Res	(1,868.54)	860.18	(8,454.58)	0.00	0.00	34,151.48	24,688.54
110320	Indoor Recreation-Residential	(281,498.78)	102,119.12	(1,279,083.31)	0.00	(242,483.40)	4,010,701.99	2,309,755.62
110321	Indoor Recreation-Non Res	(1,868.54)	(182.49)	(8,454.60)	0.00	0.00	0.00	(10,505.63)
110322	Library Services-Residential	(131,326.58)	(14,839.90)	(578,181.52)	0.00	0.00	0.00	(724,348.00)
110323	Library Services-Non Res	(934.26)	(91.24)	(4,227.26)	0.00	0.00	0.00	(5,252.76)
110324	Admin Studies-Res	(111,448.36)	(11,259.49)	(490,665.34)	0.00	0.00	174,775.20	(438,597.99)
110325	Admin Studies-Non Res	(9,342.77)	(912.46)	(42,272.85)	0.00	0.00	0.00	(52,528.08)
110326	Ambulance Services-Residential	(3,258.70)	(368.20)	(14,347.03)	0.00	0.00	0.00	(17,973.93)
110327	Ambulance Services-Non Res	(311.49)	(30.42)	(1,409.11)	0.00	0.00	0.00	(1,751.02)
	Total New City	(4,398,375.74)	306,803.84	(20,065,882.15)	2,675,635.00	(3,084,512.89)	27,054,290.15	2,487,958.21
FORMER REGION								
110220	Region DC - Hard Services	(4,106,841.56)	(58,380.28)	(776,239.51)	0.00	0.00	4,317,217.60	(624,243.75)
110221	Region DC - Soft Services	(2,837,164.21)	(120,271.03)	(53,739.79)	38,020.00	0.00	793,076.95	(2,180,078.08)
110234	Reg DCs Soft Serv ND	(1,308,918.33)	(27,770.62)	(50,401.10)	0.00	(56,816.59)	1,056,109.28	(387,797.36)
	Total Former Region	(8,252,924.10)	(206,421.93)	(880,380.40)	38,020.00	(56,816.59)	6,166,403.83	(3,192,119.19)
FORMER CITY OF HAMILTON								
110222	Ham DC - Hard Services	(113,929.11)	(6,311.69)	(45,634.17)	0.00	0.00	0.00	(165,874.97)
110223	Ham DC - Soft Services	(5,490,405.69)	(188,509.68)	(229,942.09)	0.00	0.00	2,266,050.87	(3,642,806.59)
110235	Ham DCs Soft Serv ND	(773,473.31)	(23,420.89)	(23,199.74)	0.00	0.00	417,853.35	(402,240.59)
	Total Former City of Hamilton	(6,377,808.11)	(218,242.26)	(298,776.00)	0.00	0.00	2,683,904.22	(4,210,922.15)
STONEY CREEK								
110224	SC DC - Hard Services	(778,480.46)	(21,300.16)	0.00	0.00	0.00	440,453.59	(359,327.03)
110225	SC DC - Soft Services	(1,292,863.86)	(21,066.68)	0.00	0.00	0.00	1,251,551.15	(62,379.39)
110236	SC DCs Soft Serv ND	(90,128.05)	(2,570.94)	0.00	0.00	0.00	50,222.76	(42,476.23)
	Total Stoney Creek	(2,161,472.37)	(44,937.78)	0.00	0.00	0.00	1,742,227.50	(464,182.65)

APPENDIX A - FCS06082 Development Charge Reserves Status Report as at December 31, 2005

DEVELOPMENT CHARGE RESERVE FUNDS
PERIOD OF JAN 1, 2005 TO DEC 31, 2005

Dept ID	Description	Balance as at 1-Jan-05 \$	Interest \$	Collections \$	External Debt \$	Other Transfers \$	Capital Financing \$	Balance as at 31-Dec-05 \$
ANCASTER								
110226	AN DC - Hard Services	(77,633.44)	(3,732.81)	(8,416.09)	0.00	0.00	0.00	(89,782.34)
110227	AN DC - Soft Services	(633,517.99)	(29,433.09)	(14,774.72)	0.00	0.00	0.00	(677,725.80)
110237	AN DCs Soft Serv ND	(1,196,223.25)	(46,409.34)	(4,809.19)	0.00	0.00	285,265.27	(962,176.51)
	Total Ancaster	(1,907,374.68)	(79,575.24)	(28,000.00)	0.00	0.00	285,265.27	(1,729,684.65)
FLAMBOROUGH								
110228	FL DC - Hard Services	(1,984,662.31)	(59,207.47)	(3,100.89)	0.00	0.00	1,057,189.07	(989,781.60)
110229	FL DC - Soft Services	(1,116,226.68)	(29,736.51)	(2,988.14)	0.00	0.00	708,140.90	(440,810.43)
110238	FL DCs Soft Serv ND	(1,726,062.28)	(68,980.99)	(15,166.22)	0.00	0.00	348,545.95	(1,461,663.54)
	Total Flamborough	(4,826,951.27)	(157,924.97)	(21,255.25)	0.00	0.00	2,113,875.92	(2,892,255.57)
DUNDAS								
110230	DU DC - Hard Services	(85,702.09)	(3,942.30)	0.00	0.00	0.00	0.00	(89,644.39)
110231	DU DC - Soft Services	(112,167.38)	(5,159.70)	0.00	0.00	0.00	0.00	(117,327.08)
110239	DU DCs Soft Serv ND	(11,783.42)	(542.04)	0.00	0.00	0.00	0.00	(12,325.46)
	Total Dundas	(209,652.89)	(9,644.04)	0.00	0.00	0.00	0.00	(219,296.93)
GLANBROOK								
110232	GL DC - Hard Services	(66,757.08)	(3,171.01)	(3,758.68)	0.00	0.00	0.00	(73,686.77)
110233	GL DC - Soft Services	(690,374.52)	(30,541.47)	82.43	0.00	(15,570.52)	53,884.10	(682,519.98)
110240	GL DCs Soft Serv ND	(1,606,977.10)	(66,251.41)	97.58	0.00	0.00	251,113.80	(1,422,017.13)
	Total Glanbrook	(2,364,108.70)	(99,963.89)	(3,578.67)	0.00	(15,570.52)	304,997.90	(2,178,223.88)
SPECIAL AREA CHARGES (DEVELOPER RECOVERIES)								
110210	DunWat WW Flw Diver Proj-Res	(11,707.03)	(1,119.81)	(130,479.00)	0.00	0.00	138,571.03	(4,734.81)
110211	DunWat WW Flw Diver Prj-NonRes	(151.48)	(153.72)	(13,373.49)	0.00	0.00	13,524.97	(153.72)
110216	Binbrook Agreement Recoveries	(114,176.89)	(9,070.58)	(977,385.00)	0.00	0.00	855,591.89	(245,040.58)
	Total Developer Recoveries	(126,035.40)	(10,344.11)	(1,121,237.49)	0.00	0.00	1,007,687.89	(249,929.11)
GRAND TOTAL		(30,624,703.26)	(520,250.38)	(22,419,109.96)	2,713,655.00	(3,156,900.00)	41,358,652.68	(12,648,655.92)

APPENDIX B - FCS06082 DC Reserves Status Report as at Dec 31, 2005

**DEVELOPMENT CHARGE RESERVE FUND TRANSFERS
PERIOD OF JAN 1, 2005 TO DEC 31, 2005**

From		To		External Debt \$	Other Transfers \$	Capital Financing \$
Reserve Fund #	DC Reserve Fund Name	Capital Project/ Reserve No.	Project/Reserve Name			
NEW CITY						
110300	Residential Water DC Reserve	5140480482	Pumping Station WH-16			100,445.52
110300	Residential Water DC Reserve	5140580100	Waterworks DC Credits			268,177.15
110300	Residential Water DC Reserve	5140580581	Westview - Shaver to East End			80,356.41
110300	Residential Water DC Reserve	5140580583	Parkside - Main to East Limit			833,697.79
110300	Residential Water DC Reserve	5140580590	DC Exemptions (2004)		(50,000.00)	
110300	Residential Water DC Reserve	5149978925	Meadowlands of Ancaster Ph 4b (Project closure credit)		(35,393.90)	
110300	Residential Water DC Reserve	5169309324	Unallocated Current Funds - Sanitary***			524,493.53
110301	Non-Residential Water DC Reserve	5140480482	Pumping Station WH-16			100,445.52
110301	Non-Residential Water DC Reserve	5140580581	Westview - Shaver to East End			80,356.41
110301	Non-Residential Water DC Reserve	5140580583	Parkside - Main to East Limit			833,697.79
110301	Non-Residential Water DC Reserve	5140580590	DC Exemptions (2004)		(1,720,000.00)	
110301	Non-Residential Water DC Reserve	5149978925	Meadowlands of Ancaster Ph 4b (Project closure credit)		(35,393.89)	
110301	Non-Residential Water DC Reserve	5169309324	Unallocated Current Funds - Sanitary***			524,493.53
110302	Residential Wastewater DC Reserve	5160507001	Glanbrook Industrial Park Services			728,230.00
110302	Residential Wastewater DC Reserve	5160580100	Wastewater DC Credits			145,397.25
110302	Residential Wastewater DC Reserve	5160580582	Rymal - Trinity Church to Glover			371,648.41
110302	Residential Wastewater DC Reserve	5160580583	Rymal - Trinity Church to 2nd Rd West			185,824.21
110302	Residential Wastewater DC Reserve	5160580590	DC Exemptions (2004)		(10,000.00)	
110302	Residential Wastewater DC Reserve	5160580591	Millers Pond Subdivision Sanitary Sewer*			395,364.73
110303	Non-Residential Wastewater DC Reserve	5160580582	Rymal - Trinity Church to Glover			371,648.41
110303	Non-Residential Wastewater DC Reserve	5160580583	Rymal - Trinity Church to 2nd Rd West			185,824.21
110303	Non-Residential Wastewater DC Reserve	5160580590	DC Exemptions (2004)		(640,000.00)	
110304	Residential Stormwater DC Reserve	516115	Sewage Works Financial Charges	81,750.00		
110304	Residential Stormwater DC Reserve	518110	Storm Sewer Capital Financing Exp	74,930.00		
110304	Residential Stormwater DC Reserve	3620374100	SC - Storm Drainage Watercourse 7			1,195,301.66
110304	Residential Stormwater DC Reserve	3620507102	SWMP #2 Enhancements Ancaster			647,873.59
110304	Residential Stormwater DC Reserve	3620507102	SWMP #2 Enhancements Ancaster			738,274.55
110304	Residential Stormwater DC Reserve	5169309324	Unallocated Current Funds - Sanitary****			418,364.53
110304	Residential Stormwater DC Reserve	5180280281	Schwenger Park SWM Pond			189,842.03
110304	Residential Stormwater DC Reserve	5180480100	Stormwater DC Credits			731,349.00
110304	Residential Stormwater DC Reserve	5180480100	Stormwater DC Credits			336,029.20
110304	Residential Stormwater DC Reserve	5180580590	DC Exemptions (2004)		(10,000.00)	
110305	Non-Residential Stormwater DC Reserve	518110	Storm Sewer Capital Financing Exp	24,980.00		
110305	Non-Residential Stormwater DC Reserve	3620374100	SC - Storm Drainage Watercourse 7			512,272.14
110305	Non-Residential Stormwater DC Reserve	3620507102	SWMP #2 Enhancements Ancaster			277,229.63
110305	Non-Residential Stormwater DC Reserve	3620507102	SWMP #2 Enhancements Ancaster			316,403.38
110305	Non-Residential Stormwater DC Reserve	5169309324	Unallocated Current Funds - Sanitary****			179,299.08
110305	Non-Residential Stormwater DC Reserve	5180280281	Schwenger Park SWM Pond			81,360.87
110305	Non-Residential Stormwater DC Reserve	5180580590	DC Exemptions (2004)		(220,000.00)	

APPENDIX B - FCS06082 DC Reserves Status Report as at Dec 31, 2005

**DEVELOPMENT CHARGE RESERVE FUND TRANSFERS
PERIOD OF JAN 1, 2005 TO DEC 31, 2005**

From		To		External Debt \$	Other Transfers \$	Capital Financing \$
Reserve Fund #	DC Reserve Fund Name	Capital Project/ Reserve No.	Project/Reserve Name			
110306	Residential Roads DC Reserve	406005	Freeway Project	1,571,375.00		
110306	Residential Roads DC Reserve	3620507101	Trinity Road Link			175,779.66
110306	Residential Roads DC Reserve	3620507104	Trinity Rd - Tradewind Extension			753,341.38
110306	Residential Roads DC Reserve	3620507105	Given Rd - Hwy 53 to Hwy 2			150,668.28
110306	Residential Roads DC Reserve	4030212218	Kitty Murray Ln - Hwy 53 to N of Hwy 53			110,490.07
110306	Residential Roads DC Reserve	4030411015	Mohawk - Upper James to Upper Wellington			569,526.08
110306	Residential Roads DC Reserve	4030480100	Roads DC Credits			4,605.00
110306	Residential Roads DC Reserve	4030480100	Roads DC Credits			849,766.15
110306	Residential Roads DC Reserve	4030480484	Shaver - Wilson to Garner			120,534.62
110306	Residential Roads DC Reserve	4030510016	Annual Street Lighting			86,383.14
110306	Residential Roads DC Reserve	4030511222	Annual New Sidewalk Program			119,530.17
110306	Residential Roads DC Reserve	4030514008	Annual New Full Traffic Signal Installation			129,574.72
110306	Residential Roads DC Reserve	4030514010	Annual Pedestrian Signals			110,490.07
110306	Residential Roads DC Reserve	4030516102	Annual Traffic Calming			25,111.38
110306	Residential Roads DC Reserve	4030517152	Annual Roadside Substandard Drainage			214,953.41
110306	Residential Roads DC Reserve	4030580580	Old Mud St - Freeway to Allenbrook			50,222.76
110306	Residential Roads DC Reserve	4030580581	North Service Road Urbanization			210,935.59
110306	Residential Roads DC Reserve	4030580582	Annual Development Road Urbanization			239,060.33
110306	Residential Roads DC Reserve	5160507001	Glanbrook Industrial Park Services			1,104,900.69
110306	Residential Roads DC Reserve	9000546102	Marshall Estates Subdivision*			260,813.44
110307	Non-Residential Roads DC Reserve	406005	Freeway Project	523,780.00		
110307	Non-Residential Roads DC Reserve	3620507101	Trinity Road Link			175,779.66
110307	Non-Residential Roads DC Reserve	3620507104	Trinity Rd - Tradewind Extension			753,341.38
110307	Non-Residential Roads DC Reserve	3620507105	Given Rd - Hwy 53 to Hwy 2			150,668.28
110307	Non-Residential Roads DC Reserve	4030212218	Kitty Murray Ln - Hwy 53 to N of Hwy 53			110,490.07
110307	Non-Residential Roads DC Reserve	4030411015	Mohawk - Upper James to Upper Wellington			569,526.08
110307	Non-Residential Roads DC Reserve	4030480484	Shaver - Wilson to Garner			120,534.62
110307	Non-Residential Roads DC Reserve	4030510016	Annual Street Lighting			85,378.69
110307	Non-Residential Roads DC Reserve	4030511222	Annual New Sidewalk Program			119,530.17
110307	Non-Residential Roads DC Reserve	4030514008	Annual New Full Traffic Signal Installation			128,570.26
110307	Non-Residential Roads DC Reserve	4030514010	Annual Pedestrian Signals			109,485.61
110307	Non-Residential Roads DC Reserve	4030516102	Annual Traffic Calming			25,111.38
110307	Non-Residential Roads DC Reserve	4030517152	Annual Roadside Substandard Drainage			214,953.41
110307	Non-Residential Roads DC Reserve	4030580580	Old Mud St - Freeway to Allenbrook			50,222.76
110307	Non-Residential Roads DC Reserve	4030580581	North Service Road Urbanization			210,935.59
110307	Non-Residential Roads DC Reserve	4030580582	Annual Development Road Urbanization			238,055.88
110308	Residential Public Works & Roll Stock DC Reserve	4030580100	Rolling Stock DC Credits			16,155.25
110308	Residential Public Works & Roll Stock DC Reserve	4400549520	Equipment Acquisitions (Various)			325,443.48
110309	Non-Residential Public Works & Roll Stock DC Reserve	4400549520	Equipment Acquisitions (Various)			139,619.27
110312	Residential Fire Protection DC Reserve	792415	Four Pad Repayment**		(121,241.70)	
110312	Residential Fire Protection DC Reserve	7100454100	Four Pad Arena Development**			2,000,000.00
110314	Residential Police Services DC Reserve	376606	Facilities - Buildings Station 20	299,120.00		
110315	Non-Residential Police Services DC Reserve	376606	Facilities - Buildings Station 20	99,700.00		
110316	Residential Outdoor Recreation DC Reserve	4400456141	Waterdown Memorial Park			644,860.22
110316	Residential Outdoor Recreation DC Reserve	4400480100	Parks & Recreation DC Credits			5,612.01
110317	Non-Residential Outdoor Recreation DC Reserve	4400456141	Waterdown Memorial Park			34,151.48

APPENDIX B - FCS06082 DC Reserves Status Report as at Dec 31, 2005

**DEVELOPMENT CHARGE RESERVE FUND TRANSFERS
PERIOD OF JAN 1, 2005 TO DEC 31, 2005**

From		To		External Debt \$	Other Transfers \$	Capital Financing \$
Reserve Fund #	DC Reserve Fund Name	Capital Project/ Reserve No.	Project/Reserve Name			
110320	Residential Indoor Recreation DC Reserve	792415	Four Pad Repayment**		(242,483.40)	
110320	Residential Indoor Recreation DC Reserve	4400480100	Parks & Recreation DC Credits			10,701.99
110320	Residential Indoor Recreation DC Reserve	7100454100	Four Pad Arena Development**			4,000,000.00
110324	Residential Growth Studies DC Reserve	3620604500	Update Noise Exposure Forecast			45,200.48
110324	Residential Growth Studies DC Reserve	3620604501	Update Fed Zoning Regulations			129,574.72
Total New City				2,675,635.00	(3,084,512.89)	27,054,290.17
FORMER REGION						
110220	Region DC - Hard Services	4030011047	Rymal - Springside to Upper Gage (project closure)			233,974.65
110220	Region DC - Hard Services	4140546100	2005 City Share of Servicing			3,243,385.75
110220	Region DC - Hard Services	5140580584	Fifty - Barton to North Service			452,004.83
110220	Region DC - Hard Services	5140580585	Glover - South Service to Lakeshore			281,247.45
110220	Region DC - Hard Services	n/a	Binbrook Financing Agreement - Ind Park Payment			106,604.92
110221	Region DC - Discounted Soft Services	288005	Debt - Administration	15,710.00		
110221	Region DC - Discounted Soft Services	315030	Communications			6,014.82
110221	Region DC - Discounted Soft Services	315030	Communications			20,473.32
110221	Region DC - Discounted Soft Services	315030	Communications			3,712.14
110221	Region DC - Discounted Soft Services	790025	Debt - Facilities	22,310.00		
110221	Region DC - Discounted Soft Services	3620155103	GRIDS Study			50,222.76
110221	Region DC - Discounted Soft Services	3620507106	Airport Property Appraisals			15,066.83
110221	Region DC - Discounted Soft Services	7100554521	Facility Standatd Supply Study			135,601.45
110221	Region DC - Discounted Soft Services	8300355100	Official Plan & Zoning Reform			561,985.64
110234	Region DC - Non-Discounted Soft Services	2050355001	Development Charge Study (project closure credit)		(56,816.59)	
110234	Region DC - Non-Discounted Soft Services	4400256103	Mower - Heritage Green			91,832.31
110234	Region DC - Non-Discounted Soft Services	7400541103	SFRC Indoor Training Facility			401,782.07
110234	Region DC - Non-Discounted Soft Services	7400551102	Station 14 - Stoney Creek			562,494.90
Total Former Region				38,020.00	(56,816.59)	6,166,403.83
FORMER HAMILTON						
110223	HAM DC - Discounted Soft Services	4400456127	William Schwenger Park			365,621.68
110223	HAM DC - Discounted Soft Services	4400556510	Jerome Neighbourhood Park			187,833.12
110223	HAM DC - Discounted Soft Services	4400556520	Gage Park Master Plan			45,200.48
110223	HAM DC - Discounted Soft Services	4400556586	Billy Sherring Park Sportsfield			662,940.41
110223	HAM DC - Discounted Soft Services	4500341100	South Mountain Complex - New Library			1,004,455.17
110235	HAM DC - Non-Discounted Soft Services	7400541103	SFRC Indoor Training Facility			401,782.07
110235	HAM DC - Non-Discounted Soft Services	7400541103	SFRC Indoor Training Facility			16,071.28
Total Former City of Hamilton				-	-	2,683,904.22

APPENDIX B - FCS06082 DC Reserves Status Report as at Dec 31, 2005

**DEVELOPMENT CHARGE RESERVE FUND TRANSFERS
PERIOD OF JAN 1, 2005 TO DEC 31, 2005**

Reserve Fund #	From		To		External Debt \$	Other Transfers \$	Capital Financing \$
	DC Reserve Fund Name	Capital Project/ Reserve No.	Project/Reserve Name				
STONEY CREEK							
110224	SC DC - Hard Servies	4030249284	Winona Noise Wall				128,068.03
110224	SC DC - Hard Servies	4140546100	2005 City Share of Servicing				312,385.56
110225	SC DC - Discounted Soft Services	4400456145	Trinity Neighbourhood Park				654,904.77
110225	SC DC - Discounted Soft Services	4400556521	Trillium Seabreeze Park				596,646.37
110236	SC DC - Non-Discounted Soft Services	7400541103	SFRC Indoor Training Facility				50,222.76
Total Stoney Creek					-	-	1,742,227.50
ANCASTER							
110237	AN DC - Non-Discounted Soft Services	7400541103	SFRC Indoor Training Facility				285,265.27
Total Ancaster					-	-	285,265.27
FLAMBOROUGH							
110228	FL DC - Hard Services	4030455448	Aldershot-Waterdown Master Plan				37,667.07
110228	FL DC - Hard Services	4140546100	2005 City Share of Servicing				1,019,522.00
110229	FL DC - Discounted Soft Services	4400556590	Johnson Tew Park				105,467.79
110229	FL DC - Discounted Soft Services	7100554707	Flamborough Twin Pad Arena				602,673.10
110238	FL DC - Non-Discounted Soft Services	7400541103	SFRC Indoor Training Facility				251,113.79
110238	FL DC - Non-Discounted Soft Services	7640551100	Station 24 - Composite Accomodations				97,432.15
Total Flamborough					-	-	2,113,875.91
GLANBROOK							
110233	GL DC - Discounted Soft Services	4400150114	Kopperfield Playground (project closure credit)			(8,580.96)	
110233	GL DC - Discounted Soft Services	4400356106	Kopperfield Park Development				3,661.34
110233	GL DC - Discounted Soft Services	4400356107	Homebrook Park - Multi-Purpose Court (project closure credit)			(6,989.56)	
110233	GL DC - Discounted Soft Services	4400556514	Southbrook Park				50,222.76
110240	GL DC - Non-Discounted Soft Services	7400541103	SFRC Indoor Training Facility				251,113.79
Total Glanbrook					-	(15,570.52)	304,997.89
DEVELOPER RECOVERIES							
110210	Dun/Wat SAC DCs - Residential	n/a	Dun/Wat SAC DC Recoveries				138,571.03
110211	Dun/Wat SAC DCs - Non-Res	n/a	Dun/Wat SAC DC Recoveries				13,524.97
110216	Binbrook SAC	n/a	Binbrook SAC DC Recoveries				855,591.89
Total Developer Recoveries					-	-	1,007,687.89
GRAND TOTAL					2,713,655.00	(3,156,900.00)	41,358,652.68

Notes:

*Reimbursement of DC credits as per subdivision agreement.

**Funds borrowed from DC reserves to be repaid over 20 yrs with interest (5.245%)

***Internal Debt Repayment for funds borrowed as part of 2005 Capital Budget. Funds being repaid over 10yrs with interest (5.00%)

***Internal Debt Repayment for funds borrowed as part of 2005 Capital Budget. Funds being repaid over 10yrs with interest (5.00%)

APPENDIX C - FCS06082 DC Reserves Status Report as at Dec 31, 2005**DEVELOPMENT CHARGE EXEMPTIONS 2005**

BY AREA	\$
Hamilton	3,938,721
Stoney Creek	2,192,887
Flamborough	1,073,297
Ancaster	1,000,015
Glanbrook	796,814
Dundas	-
	9,001,734

BY DEVELOPMENT TYPE	\$
Industrial exemptions	4,068,249
Non-industrial phase-in and stepped rates	1,948,220
Schools	1,537,582
Downtown	546,977
Agricultural Use	422,348
Affordable Housing	309,628
Hospitals	147,722
Places of Worship	21,008
	9,001,734

**Note: some \$ values estimated based on # of units and/or square footage.