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March 3, 2008

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Mayor Fred Eisenberger
Hamilton City Centre
77 James Street North
Hamilton, ON
L8R 2K3

Dear Mayor Eisenberger,

On behalf of the John C Munro International Airport and TradePort International, we would like to thank you for your support of the land purchase at the council meeting on Wednesday, February 27th, 2008.

Investment in these lands will provide both short and long term benefits for the City of Hamilton and the surrounding region. It will create new employment with TradePort, our existing partners and the new businesses that we can attract to the updated facilities. The construction of the runway extension, expansion of the terminal services and new services will employ a substantial amount of contractors. On average, full time employment associated with the airport pays a 25% premium on average salaries in the area.

TradePort will be investing tens of millions of dollars into the airport to incorporate these lands into our operations. The runway extension alone is estimated to cost \$16 million dollars. To date, TradePort and its partners have invested in excess of \$100m and all of these investments will become an asset of the City once the lease agreement is terminated.

The purchase of these lands will also support our joint efforts in educating Transport Canada that another airport in Pickering is unnecessary to meet the needs of the region both today, and in the foreseeable future. If that airport proceeds, under the management of the GTAA, there will be increased competition for existing carriers as well as carriers we are targeting for expansion. A Pickering Airport could also put downward pressure of the fees we can charge consumers, concessions and the airlines. We look forward to working closely with you to position The John C Munro Hamilton International Airport as the correct alternative to a new site in Pickering.

Thank you again for your continued support as we work together to create opportunity for the City of Hamilton and provide this essential and positive economic catalyst to the region. We would welcome the opportunity to meet with you at your earliest convenience to answer any questions you may have and provide a further update on our strategy.

Sincerely,



Richard Koroscil
President & CEO



Ron Foxcroft
Chairman