

CITY OF HAMILTON

PLANNING & ECONOMIC DEVELOPMENT DEPARTMENT
Downtown Renewal Division

Report to: Chair and Members Planning & Economic Development Committee	Submitted by: Lee Ann Coveyduck General Manager Planning and Economic Development Department
Date: March 17, 2006	Prepared by: Hazel Milsome (905) 546-2424 Ext. 2755

**SUBJECT: Waterdown Business Improvement Area (B.I.A.)
Proposed Budget and Schedule of Payment for 2006
(PED06085) (Ward 15)**

RECOMMENDATION:

- a) That the 2006 operating budget for the Waterdown B.I.A. (attached as Appendix 'A' to Report PED06085) be approved in the amount of \$46,684;
- b) That the levy portion of the operating budget for the Waterdown B.I.A. in the amount of \$36,000 be approved;
- c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2006 budget as referenced in sub-section (b) above;
- d) That the following schedule of payments for 2006 be approved:

April	\$18,000
July	\$ 9,000
October	\$ 9,000

Note: 2005 assessment appeals may be deducted from the levy payments.

Lee Ann Coveyduck
General Manager
Planning and Economic Development Department

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EXECUTIVE SUMMARY:

Approval of the 2006 budget and schedule of payment for the Waterdown B.I.A.

BACKGROUND:

At its Annual General Meeting held on February 22, 2006, the Waterdown B.I.A.'s Board of Management presented its proposed budget for 2006.

Successful property assessment appeals are deducted from B.I.A. instalments. In order to ensure that B.I.A.s are aware of property assessment appeals that may impact their budgets, staff from the Finance Department have agreed that quarterly lists of property appeals will be produced and forwarded to the Downtown Renewal Division for disbursement to the appropriate B.I.A.s. This will allow the B.I.A.s to include an appropriate contingency in their budgets to cover the cost of successful property assessment appeals.

ANALYSIS/RATIONALE:

Not applicable.

ALTERNATIVES FOR CONSIDERATION:

Not applicable.

FINANCIAL/STAFFING/LEGAL IMPLICATIONS:

Financial: The \$46,684 is derived from the following: \$36,000 through levying the members of the B.I.A.; \$500 from interest; and, \$10,184 from monies remaining in the B.I.A.'s bank account.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of B.I.A.s.

POLICIES AFFECTING PROPOSAL:

Not applicable.

RELEVANT CONSULTATION:

Not applicable.

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CITY STRATEGIC COMMITMENT:

By evaluating the “**Triple Bottom Line**”, (community, environment, economic implications) we can make choices that create value across all three bottom lines, moving us closer to our vision for a sustainable community, and Provincial interests.

Community Well-Being is enhanced. **Yes** **No**

B.I.A. members are involved in developing and implementing local solutions.

Environmental Well-Being is enhanced. **Yes** **No**

B.I.A. initiatives help create an attractive business district that extends to the local residents through the creation of safer, cleaner and more aesthetically attractive districts with positive results in the quality of life of its residents.

Economic Well-Being is enhanced. **Yes** **No**

B.I.A. initiatives help retain and attract businesses and investment in our community.

Does the option you are recommending create value across all three bottom lines?

Yes **No**

Do the options you are recommending make Hamilton a City of choice for high performance public servants?

Yes **No**

HM:jcs

Attach. (1)

**WATERDOWN
BUSINESS IMPROVEMENT AREA (B.I.A.)
PROPOSED 2006 BUDGET**

Advertising	\$ 5,000
Streetscaping & decorations	\$10,000
Audit & legal	\$ 400
Bank charges	\$ 100
Bookkeeping	\$ 1,242
Meetings	\$ 300
Dues, fees & memberships	\$ 1,000
Legal & consulting	\$ 2,600
Manager	\$20,000
Miscellaneous	\$ 300
Newsletter	\$ 600
Office	\$ 300
Storage	\$ 1,242
Telephone	\$ 1,000
Travel	\$ 100
Victorian Festival	\$ 2,500
TOTAL	\$46,684