

**CITY OF HAMILTON**

**PLANNING & ECONOMIC DEVELOPMENT DEPARTMENT**  
**Downtown Renewal Division**

<b>Report to:</b> Chair and Members Planning & Economic Development Committee	<b>Submitted by:</b> Lee Ann Coveyduck General Manager Planning and Economic Development Department
<b>Date:</b> February 17, 2006	<b>Prepared by:</b> Hazel Milsome (905) 546-2424 Ext. 2755

**SUBJECT: King Street West Business Improvement Area (B.I.A.)  
Proposed Budget and Schedule of Payment for 2006  
(PED06079) (Ward 2)**

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**RECOMMENDATION:**

- a) That the 2006 operating budget for the King Street West B.I.A. (attached as Appendix 'A' to Report PED06079) be approved in the amount of \$14,000;
- b) That the levy portion of the operating budget for the King Street West B.I.A. in the amount of \$4,500 be approved;
- c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2006 budget as referenced in sub-section (b) above;
- d) That the following schedule of payments for 2006 be approved:

February	\$2,250
June	\$2,250

Note: 2005 assessment appeals may be deducted from the levy payments.

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Lee Ann Coveyduck  
General Manager  
Planning and Economic Development Department

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**EXECUTIVE SUMMARY:**

Approval of the 2006 budget and schedule of payment for the King Street West B.I.A.

**BACKGROUND:**

At its Annual General Meeting held on February 13, 2006, the King Street West B.I.A.'s Board of Management presented its proposed budget for 2006 to its general membership. The process to adopt the King Street West B.I.A.'s 2006 budget was in accordance with the King Street West B.I.A.'s constitution.

Successful property assessment appeals are deducted from B.I.A. instalments. In order to ensure that B.I.A.s are aware of property assessment appeals that may impact their budgets, staff from the Finance Department have agreed that quarterly lists of property appeals will be produced and forwarded to the Downtown Renewal Division for disbursement to the appropriate B.I.A.s. This will allow the B.I.A.s to include an appropriate contingency in their budgets to cover the cost of successful property assessment appeals.

**ANALYSIS/RATIONALE:**

Not applicable.

**ALTERNATIVES FOR CONSIDERATION:**

Not applicable.

**FINANCIAL/STAFFING/LEGAL IMPLICATIONS:**

Financial: The \$14,000 is derived from the following: \$4,500 through levying the members of the B.I.A.; and, \$9,500 from monies in the B.I.A.'s bank account.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of B.I.A.s.

**POLICIES AFFECTING PROPOSAL:**

Not applicable.

**RELEVANT CONSULTATION:**

Not applicable.

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**CITY STRATEGIC COMMITMENT:**

By evaluating the “**Triple Bottom Line**”, (community, environment, economic implications) we can make choices that create value across all three bottom lines, moving us closer to our vision for a sustainable community, and Provincial interests.

**Community Well-Being is enhanced.**  **Yes**  **No**

B.I.A. members are involved in developing and implementing local solutions.

**Environmental Well-Being is enhanced.**  **Yes**  **No**

B.I.A. initiatives help create an attractive business district that extends to the local residents through the creation of safer, cleaner and more aesthetically attractive districts with positive results in the quality of life of its residents.

**Economic Well-Being is enhanced.**  **Yes**  **No**

B.I.A. initiatives help retain and attract businesses and investment in our community.

**Does the option you are recommending create value across all three bottom lines?**

**Yes**  **No**

**Do the options you are recommending make Hamilton a City of choice for high performance public servants?**

**Yes**  **No**

HM:jcs

Attach. (1)

**KING WEST  
BUSINESS IMPROVEMENT AREA (B.I.A.)  
PROPOSED 2006 BUDGET**

Insurance	\$ 1,500
Audit	\$ 500
Advertising	\$10,000
Signage	\$ 2,000
<b>TOTAL</b>	<b>\$14,000</b>