

Authority: Item 5, Strategic Planning &
Budgets Report 04-006
(FCS0472)
CM: May 12, 2004

Bill No. 104

CITY OF HAMILTON

BY-LAW NO. 04 - 104

***A BY-LAW TO AMEND BY-LAW 03-109
(A BY-LAW TO PHASE IN TAX INCREASES AND DECREASES FOR THE
RESIDENTIAL PROPERTY CLASS, FARM PROPERTY CLASS AND THE
MANAGED FOREST PROPERTY CLASS)***

WHEREAS the Council of the City of Hamilton on May 14, 2003, enacted By-law No. 03-109 to phase in tax increases and decreases for the Residential, Farm and Managed Forest property classes;

AND WHEREAS pursuant to subsection 318(9) ¶3 of the Municipal Act, 2001, a by-law may modify the phase-in on individual properties subject to a phase-in under By-law 03-109 in order to reflect tax increases and decreases determined under subsections 318(3) and (4) of the Municipal Act, 2001;

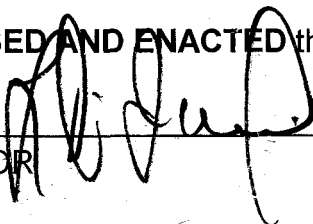
AND WHEREAS the Council of the City of Hamilton wishes to amend section 13 of By-law No. 03-109;

NOW THEREFORE the Council of the City of Hamilton hereby enacts as follows:

1. That section 13 of By-law No. 03-109 be amended by adding the following subsection:
 - (2a) Despite subsection (2), if a property in the Residential, Farm or Managed Forest property class experiences a 2004 assessment-related tax increase as a result of the 2004 "general reassessment", as defined in section 306 of the Municipal Act, 2001, such taxes will be equal to the previous year's taxes less the Deferred Tax Decrease.
2. In all other respects, By-law No. 03-109 is confirmed without change.
3. This By-law shall come into force and take effect as of January 1, 2004.

PASSED AND ENACTED this 12th day of May, 2004.

MAYOR



CLERK

