Authority: Item 1, Social & Public Health

Services Committee Report 05-011 (SPH05043)

CM: September 28,2005

Bill No. 290

CITY OF HAMILTON

BY-LAW NO. 05-290

To Authorize the Entering into Agreement(s) for the provision of Municipal Capital Facilities for Affordable Housing

WHEREAS subsection 110(1) of the Municipal Act, S.O. 2001, c. 25, as amended, provides that the Council of a Municipality may enter into agreements for the provision of Municipal Capital Facilities with any person;

AND WHEREAS paragraph 18 of section 2 of Ontario Regulation 46/94, as amended by Ontario Regulation 40 1/02, prescribes municipal housing project facilities as eligible Municipal Capital Facilities;

AND WHEREAS section 2 of City of Hamilton By-law 03-148 authorizes the City to enter into municipal housing project facilities agreements with housing service providers;

AND WHEREAS by Resolution dated September 28,2005, the Council of the City of Hamilton approved the common provisions to be contained in site specific agreements to be entered into for the provision of municipal housing project facilities;

AND WHEREAS the City is desirous of entering into agreements for the provision of a municipal capital facility with T. Valeri Construction Limited, the owner of a property located at 450 Cumberland Avenue, in the City of Hamilton, which facility is a municipal housing project facility.

NOW THEREFORE THE COUNCIL OF THE CITY OF HAMILTON HEREBY ENACTS AS FOLLOWS:

1. The City of Hamilton is hereby authorized to enter into agreements under section 110(1) of the *Municipal Act* with the owner of property municipally known as 450 Cumberland Avenue in the City of Hamilton for the provision of a municipal capital facility, namely an affordable municipal housing project facility consisting of at least 75 rental dwelling units.

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2. The Mayor and Clerk, and appropriate City staff, are hereby authorized and directed to take any action and execute any documentation, which, in the opinion of the City Solicitor, may be required to give effect to section 1. hereof.

PASSED AND ENACTED this 28th day of September, 2005.

MAYOR

CLERK