

Authority: Item 45, Committee of the Whole
Report 07-010
CM: April 24, 2007

Bill No.126

CITY OF HAMILTON

BY-LAW NO. 07-126

A BY-LAW TO SET OPTIONAL PROPERTY CLASSES FOR THE YEAR 2007

WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act, R.S.O. 1990, c.A.31 (herein referred to as "the Assessment Act");

AND WHEREAS the Council of the City of Hamilton, pursuant to the Assessment Act, has the right to adopt optional property classes for the 2007 taxation year;

AND WHEREAS it is necessary for the Council of the City of Hamilton, pursuant to the Assessment Act, to pass a by-law to establish optional property classes for the 2007 taxation year;

NOW THEREFORE the Council of the City of Hamilton hereby enacts as follows:

1. For the 2007 taxation year, the following optional classes as defined in Ontario Regulation 282/98 shall apply in the City of Hamilton:
 - a) parking lots and vacant land property class;
 - b) large industrial property class;
 - c) new multi-residential property class.
2. This By-law shall come into force and take effect as of January 1, 2007.

PASSED AND ENACTED this 25th day of April, 2007.



Fred Eisenberger
Mayor



Kevin C. Christenson
City Clerk