Authority:

Item 13, Audit, Finance & Administration Committee

Report 12-007

CM: September 12, 2012

Bill No. 211

CITY OF HAMILTON

BY-LAW NO. 12-211

To Provide for Amended Collection Agency Fees

WHEREAS Council desires to recover fees charged to the City by registered collection agencies working on behalf of the City from the debtors as part of their debts, and newly approved fees require further amendment to City By-law No. 07-007 as of September 15, 2012;

AND WHEREAS the Municipal Act, S.O. 2001, Chapter 25, section 304 allows the recovery of such fees on debts owed to the municipality;

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

- City By-law No. 07-007 as amended is hereby further amended by repealing and replacing section 2 with the following;
 - "2. (1) Subject to subsection (2), the Collection Agency of first assignment shall include and recover a collection fee on the debt assigned by the City, calculated at the following rates:
 - (a) nine point nine percent (9.9%) of a debt owed by a corporation; and
 - (b) twelve point five percent (12.5%) of a debt owed by an individual.
 - (2) Where the City re-assigns debt to a second Collection Agency, the second Collection Agency shall include and recover a

collection fee on the debt assigned, calculated at the following rates:

- (a) ten percent (10%) of a debt owed by a corporation; and
- (b) twenty-three percent (23%) of a debt owed by an individual."
- 2. In all other respects City By-law No. 07-007 as amended is confirmed.
- 3. This By-law comes into force on September 15, 2012.

Bratina

PASSED this 12th day of September, 2012.

R. Bratina Mayor R. Cațerini

City Clerk