

## **COMMUNICATION UPDATE**

то:	Mayor and Members City Council
DATE:	April 14, 2022
SUBJECT:	Memorandum of Understanding with City and Aeon Studios on Barton-Tiffany Lands (Ward 2)
WARD(S) AFFECTED:	Ward 2
SUBMITTED BY:	Norm Schleehahn Director, Economic Development Planning and Economic Development Department
SIGNATURE:	Maria

On October 27, 2021, Council approved GIC Report 21-020 including direction that Information Report PED19063(c) entitled Memorandum of Understanding (MOU) with City and Aeon Studios on Barton-Tiffany Lands – Status Update be received.

Report PED19063(c) stated that City staff and representatives from Aeon committed to collectively focus on a clear path forward to finalizing the requirements of the MOU including the implementation of Aeon's public consultation plan, the preparation and submission of Aeon's Master Plan and Business Case by the end of February 2022, and that staff report back to GIC on the results.

The purpose of this update is to advise that the Aeon Studio Group submitted the required information to staff by the established February 28th, 2022 deadline.

Staff have reviewed the submitted materials, have sought clarification and supplemental information from Aeon, and have begun a detailed analysis.

Staff will be reporting back to GIC at the June 1st, 2022 meeting date.

If you have any questions respecting this communication, please contact Chris Phillips, Manager, Municipal Land Development Office by email at <u>Chris.Phillips@hamilton.ca</u> or by phone at Ext. 5304.

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OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.