

INFORMATION UPDATE

TO:	Members of Council
DATE:	February 25, 2020
SUBJECT:	Taxi Insurance (City Wide)
WARD(S) AFFECTED:	City Wide
SUBMITTED BY:	Ken Leendertse Director, Licensing and By-law Services Planning and Economic Development Department
SIGNATURE:	Hen Need to

The Licensing Section has been closely morntoring an insurance coverage problem within the Taxi Industry that may impact the transportation network within the City.

The Licensing Section was advised that as of February 16, 2020 insurance coverage for 244 taxicabs inclusive of both taxicab brokers, Hamilton Cab and Blue Line expired and was not renewed by their current provider.

Both taxi brokers have now found alternate insurance coverage on a temporary basis and have provided documentation to the Licensing Section confirming coverage. Hamilton Cab has insurance coverage until August 16, 2020 and Blue Line has insurance coverage until March 16, 2020. As a result of a significant increase in insurance premiums, approximately 105 taxicabs, between both taxi brokers, have surrendered their plates, and are not in operation. If these plates are not put back in operation, the Licensing revenue could be reduced by \$69,405.

The Licensing Section will continue to work closely with our Taxi Industry to ensure insurance coverage following March 16, 2020. Furthermore, to assist the taxi industry during this time, licensing renewal fees for taxi plates and leases that expire between February 21, 2020 and March 16, 2020 will be delayed payment until March 31, 2020.

The reduction of taxicabs, approximately 25% of the current fleet, may have an impact on transportation for both citizens and our accessible community.

If you have any questions respecting this communication, please contact Monica Ciriello, Manager, Licensing by phone at Ext. 5809 or by email.

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