

FINANCIAL PLANNING, ADMINISTRATION AND POLICY **DEVELOPMENT CHARGES. PROGRAM AND POLICIES**

Development Charges Deferral Agreement Application Form

This application form is to be used to request the deferral of Development Charges under the City of Hamilton's Discretionary Development Charges Deferral Program (Section 34 of By-Law 19-142).

Developments eligible for legislated instalment payments should instead complete the <u>Development Charge Instalment Declaration Form</u>.

Applications for deferral of City Development Charges (DCs) are accepted for industrial, non-residential, and high-density residential developments with a minimum City Development Charge payable of \$50,000. Application does not guarantee approval. For approved developments, it takes approximately 3-4 months from application to execute the agreement.

APPLICATION FEE PAYABLE

(Fee set via 2024 Tax Supported User Fees Report FCS24003

\$814.32

APPLICATION INSTRUCTIONS

Please complete the Application Details Section of the Application Form in Full

The \$780 Non-Refundable Application fee is Payable by Cheque to the "City of Hamilton"

Please return the completed application and application fee

City of Hamilton Attention: Ailish Brooke, 1st Floor Finance 71 Main Street West

AND

send a scanned copy to DCRequest@hamilton.ca

to:

Hamilton, ON L8P 4Y5

DEFERRAL PROGRAM DETAILS

Interest

Interest shall be charged on DC Deferral Agreements based on the City's Five Year Debenture Rate for the Industrial Developments:

month the relevant building permit is issued.

1st to 4th priority on title: +0.25% administrative fee + 0.75%

5th priority on title: Not Eligible

Interest shall be charged on DC Deferral Agreements based on the City's Five Year Debenture Rate for the Non-Industrial Developments:

month the relevant building permit is issued.

1st or 2nd priority on title: +0.25% administrative fee + 3.0% 3rd priority on title: +0.25% administrative fee + 4.5% 4th priority on title: +0.25% administrative fee + 6.0%

5th priority on title: Not Eligible

ERASE DC Deferrals: A development approved by the City for an Environmental Remediation and Site Enhancement

Redevelopment (ERASE) Grant, may be permitted to defer City development charges with no interest. In

addition, there is no application fee applicable to ERASE DC Deferral applications.

APPLICATION DETAILS		
Applicant Information		
Application Date:		
Property Owner:		
<u>.</u>	Individual or Company Name	
Signing Authority:	Individual to Bind the Company including Position/ Title	
Majority Shareholder:		
Mailing Address:	Individual to enter into Personal Guarantee	
General Phone Line:	_	
Contact Person:		Phone Number
	Email Address	
Note: Law	Legal Representative Information awyer must be able to register the agreement as a mortgage on title (member of Teranet)	
Lawyer's Name:		
Law Firm:		
Address:		
Phone:		
Email:		
Development Information		
Name of Development:		
Address of Development:		
Legal Description of Land:		
Type of Development:		
Building Permit Number:	e.g. 60,000 square foot industrial building, 320 unit apartment building, etc.	
Expected Building Permit Issuance Date:		ilding Permits will not be issued until DCs have been
Requested dollar value of DCs	paid or a deferral agreement has been executed.	iding Ferring will not be issued until Des nave been
to be Deferred:	Note: only City DCs are eligible for deferral.	
APPLICATION RECEIPT		
For DCPP Use Only		
Application Number:	_	Staff Initials
Date Application Received:		
Date Application Fee Received:		
DC Deferral Amount:		
Date Application Approved:		