Authority: Item 8, General Issues Committee Report 24-009 (FCS24024)

CM: May 22, 2024 Ward: City Wide

Written approval for this by-law was given by Mayoral Decision MDE-2024 13

Approved by Council May 22, 2024

Bill No. 074

## CITY OF HAMILTON BY-LAW NO. 24-074

To Set Optional Property Classes Within the City of Hamilton for the Year 2024

**WHEREAS** the property classes have been prescribed by the *Municipal Act*, 2001, S.O. 2001, c. 25, and by the Minister of Finance under Ontario Regulation 282/98; and

**WHEREAS** Ontario Regulation 282/98 authorizes the Council of the City of Hamilton to adopt optional property classes by by-law.

**NOW THEREFORE** the Council of the City of Hamilton enacts as follows:

- 1. For the 2024 taxation year, the following optional classes as defined in Ontario Regulation 282/98 shall apply in the City of Hamilton:
  - (a) parking lots and vacant land property class; and
  - (b) large industrial property class.
- 2. This By-law is deemed to have come into force on January 1st, 2024.

PASSED this 22nd day of May, 2024.

A. Horwath	J. Pilon
Mayor	Acting City Clerk