

# FINANCIAL PLANNING, ADMINISTRATION AND POLICY **DEVELOPMENT CHARGES, PROGRAM AND POLICIES**

**Development Charges Deferral Agreement Application Form** 

This application form is to be used to request the deferral of Development Charges under the City of Hamilton's Discretionary Development Charges Deferral Program (Section 39 of By-Law 24-072).

Developments eligible for legislated instalment payments should instead complete the Development Charge Instalment Declaration Form.

Applications for deferral of City Development Charges (DCs) are accepted for industrial, non-residential, and high-density residential developments with a minimum City Development Charge payable of \$50,000. Application does not guarantee approval. For approved developments, it takes approximately 3-4 months from application to execute the agreement.

#### APPLICATION FEE PAYABLE

(Fee set via 2025 Tax Supported User Fees Report FCS25001)

\$953.31

Includes HST

## **APPLICATION INSTRUCTIONS**

Please complete the Application Details Section of the Application Form in Full

The \$953.31 Non-Refundable Application fee is Payable by Cheque to the "City of Hamilton"

Please return the completed application and application fee

to:

City of Hamilton Attention: Ailish Brooke, 1st Floor Finance 71 Main Street West

Hamilton, ON L8P 4Y5

AND send a scanned copy to DCRequest@hamilton.ca

## DEFERRAL PROGRAM DETAILS

#### Interest

Industrial Developments:

An industrial development with a building permit issued on or before August 31, 2027, may be permitted to defer City development charges with no interest.

Non-Industrial Developments: Interest shall be charged on DC Deferral Agreements based on the City's Five Year Debenture Rate for the

month the relevant building permit is issued.

1st or 2nd priority on title: +0.25% administrative fee + 3.0% 3rd priority on title: +0.25% administrative fee + 4.5% 4th priority on title: +0.25% administrative fee + 6.0%

5th priority on title: Not Eliaible

ERASE DC Deferrals: A development approved by the City for an Environmental Remediation and Site Enhancement

Redevelopment (ERASE) Grant, may be permitted to defer City development charges with no interest. In

addition, there is no application fee applicable to ERASE DC Deferral applications.

APPLICATION DETAILS	
	Applicant Information
Application Date:	
Property Owner:	
	Individual or Company Name
Signing Authority:	Individual to Bind the Company including Position/ Title
Majority Shareholder:	
	Individual to enter into Personal Guarantee
Mailing Address:	
General Phone Line:	
Contact Person:	Name Phone Number
	Email Address
Note: Lawy	Legal Representative Information ver must be able to register the agreement as a mortgage on title (member of Teranet)
Lawyer's Name:	
Law Firm:	
Address:	
Phone:	
Email:	
	Development Information
Name of Development:	
Address of Development:	
Legal Description of Land:	
Type of Development:	e.g. 60,000 square foot industrial building, 320 unit apartment building, etc.
Building Permit Number:	- Control of the cont
Expected Building Permit Issuance Date:	
	Note: execution of approved deferral agreements can take 3-4 months. Building Permits will not be issued until DCs have been paid or a deferral agreement has been executed.
Requested dollar value of DCs to be Deferred:	Note: only City DCs are eligible for deferral.
APPLICATION RECEIPT  For DCPR Use Only	
	For DCPP Use Only Staff Initials
Application Number:	
Date Application Received:	
Date Application Fee Received:	
DC Deferral Amount:	
Date Application Approved:	