

**Financial Statement - Auditor's Report
Form 4**
Municipal Elections Act, 1996 (Section 78)
Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 4	0 3	1 7

 to

YYYY	MM	DD
2 0 1 4	1 2	3 1

 Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name

Clark

Given Name(s)

Brad

Name of office for which the candidate sought election

Mayor

Ward name or no. (if any)

Name of Municipality

Hamilton

Spending limit issued by clerk

\$ 318,705.40

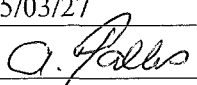
 I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

Box B: Declaration

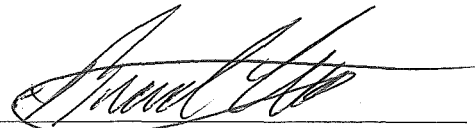
I, Brad Clark, a candidate in the municipality of Hamilton, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

 in the City of Hamilton

 on (yyyy/mm/dd) 2015/03/27

Signature of Clerk or Commissioner

2015/03/27
Date Filed in the Clerk's Office (yyyy/mm/dd)


Signature of Candidate

Box C: Statement of Campaign Income and Expenses**LOAN**Name of bank or recognized lending institution TD Canada Trust

Amount borrowed \$ _____

INCOME

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	<u>84,315.97</u>
Refund of nomination filing fee	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. <u>Proceeds from sale of stakes</u>	+ \$	<u>500.00</u>
2. _____	+ \$	_____
3. _____	+ \$	_____
Total Campaign Income (Do not include loan)	= \$	<u>84,815.97</u> C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to spending limit**

Nomination filing fee	+ \$	<u>100.00</u>
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$	_____
Advertising	+ \$	<u>9,624.03</u>
Brochures/flyers	+ \$	<u>3,569.39</u>
Signs (including sign deposit)	+ \$	<u>16,963.67</u>
Meetings hosted	+ \$	_____
Office expenses incurred until voting day	+ \$	<u>4,468.89</u>
Phone and/or Internet expenses incurred until voting day	+ \$	<u>2,808.17</u>
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	<u>79,148.61</u>
Bank charges incurred until voting day	+ \$	<u>801.80</u>
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. <u>Rent</u>	+ \$	<u>9,967.00</u>
2. <u>Campaign office expenses</u>	+ \$	<u>8,691.43</u>
3. <u>Other expenses</u>	+ \$	<u>15,100.15</u>
Total Expenses subject to spending limit	= \$	<u>151,243.14</u> C2

Expenses not subject to spending limit

Accounting and audit	+ \$	_____
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$	_____
Voting day party/appreciation notices	+ \$	<u>573.32</u>
Office expenses incurred after voting day	+ \$	_____
Phone and/or Internet expenses incurred after voting day	+ \$	<u>80.67</u>
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	_____
Bank charges incurred after voting day	+ \$	<u>338.92</u>
Interest charged on loan after voting day	+ \$	_____
Expenses related to recount	+ \$	_____
Expenses related to controverted election	+ \$	_____
Expenses related to compliance audit	+ \$	_____
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
Total Expenses not subject to spending limit	= \$	<u>992.91</u> C3
Total Campaign Expenses (C2 + C3)	= \$	<u>152,236.05</u> C4

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$	<u>-67,420.08</u>	D1
Eligible deficit carried forward by the candidate from the last election	- \$	<u> </u>	D2
Total (D1 – D2)	= \$	<u>-67,420.08</u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	<u> </u>	
Surplus (or deficit) for the campaign	= \$	<u>-67,420.08</u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ _____ paid to municipal clerk in the municipality of _____.

Schedule 1 - Contributions

Part I - Summary of Contributions

Contribution from candidate (include the value of inventory listed in Table 5)	+ \$	6,250.00
Contribution from spouse	+ \$	<u> </u>
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	5,255.97
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 - 4)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	72,810.00
Less: Contributions returned or payable to the contributor	- \$	<u> </u>
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10	- \$	<u> </u>
Total Amount of Contributions (Record in Box C)	= \$	<u>84,315.97</u> 1A

Part II - List of Contributions from Each Single Contributor Totalling more than \$100

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Amount \$
See attached		41,430.00

Name	Full Address	Amount \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total 41,430.00

Table 2: Monetary contributions from corporations or unions

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
Please see attached				31,380.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total 31,380.00

Table 3: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$

Name	Full Address	Description of Goods or Services	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total	

Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$

Additional information is listed on separate supplementary attachment Total

Total Part II Contributions (Add Totals from Tables 1-4) (Record in Part I - Summary) **\$ 72,810.00** 1B

Part III - Inventory

Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign
(Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment					Total

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket Revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

+ \$ _____ **2A**

Number of tickets sold

X _____ **2B**

Total Ticket Revenue (2A X 2B) (Include in Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part II Revenue (include in Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part III Revenue (include in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity (provide details)

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

6. _____ + \$ _____

7. _____ + \$ _____

8. _____ + \$ _____

Total Part IV Expenses (include in Box C)

= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA

Municipality

Hamilton

Date (yyyy/mm/dd)

2015/03/27

Contact Information

Last Name

Feierabend

First Name

Clement

Licence Number

15632

Address

Suite/Unit No.

222

Street No.

1104

Street Name

Fennell Avenue East

City/Town

Hamilton

Province

ON

Postal Code

L8T 1R9

Telephone No. (including area code)

905 385-3254

ext.26

Fax No.

905 574-1383

Email Address

clement@cfca.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

BRAD CLARK CAMPAIGN

March 17, 2014 to December 31, 2014

Addendum to Schedule 1 - Contributions, Table 1

Name	Full address	Amount
Isabelle Vartarian	7 Lakegate Dr, Stoney Creek, ON, L8E 3T7	750.00
Kim Platis	16 Earlidawn Crt, StoneyCreek, ON, L8G 4N7	750.00
Steven Vartarian	22 Richmond Cres, Winona, ON, L8E 5S9	750.00
Linda Rao	20 Kingsview Dr., Stoney Creek, ON, L8J 2K5	750.00
Debra Murphy	744 Kingsway Dr, Burlington, ON, L7T 3H4	750.00
James Frenza	RR 1, Hannin, ON, L0R 1P0	750.00
Peter Cicchi	863 Ridge Rd, Stoney Creek, ON, L8J 2Y4	750.00
James Cameron		750.00
David Campanaro	16 Woodlawn Crt, Dundas, ON, L9R 7S2	750.00
Steven Spicer	5 Rideau Cres, Hamilton, ON, L8T 2T1	750.00
Mario Borrelli	26 Cityview Cres, Stoney Creek, ON, L8J 3V1	750.00
Remo Rocci	1187 Bellview Cres, Burlington, ON, L7S 1C9	750.00
Claudio Squartecchia	523 Queenston Rd., Stoney Creek, ON, L8K 1J6	750.00
Joanna St Jaques		200.00
Paul Taylor	6 Townmansion dr, Hamilton, ON, L8T 5A7	200.00
Jeff Paikin Visa		750.00
Fred Pizzoferrato		200.00
James Brown		200.00
Tube Mac		750.00
Gary Mackay		750.00
Anne Smith		250.00
Anthony Desantis Jr		700.00
Dennis Laroque - Credit Card		150.00
Dr RF Anastasio Jr		500.00
FD Buzzelli		250.00
James Dussin - Visa		250.00
Gary Scholl/POI Business interiors		250.00
Ronald Marcotte		200.00
Ken Zeise		750.00
Ron Richter		180.00
Richard Clough - Visa		200.00
Ron Foxcroft - Mastercard		750.00
Fred Walsh - Visa		750.00
Wynne Benson		750.00
Justin Cooper - Visa		150.00
John Demik		750.00
Marianne Brown		200.00
Alison Keller - Visa		250.00
David Desantis		750.00

Aldo Desantis	750.00
Danielle Desantis	750.00
Deanne Desantis	750.00
Rosanne Valeri-Lutz	200.00
Daniel Timofejew - MC	300.00
Fothergill PI & Dev	300.00
Sasha Weisz	750.00
Thomas Weisz	750.00
Janet Weiz	750.00
Gerald Asa	750.00
David Horwood	500.00
Pierre Major - Visa	750.00
Grace Belliveau	250.00
Cadillac Jax	300.00
Claudio Pingue	750.00
Mario Cortellucci	750.00
Lawrence Outram	150.00
Giovani Paolini	150.00
Edward Strecker	200.00
Phillip Bessling - Visa	500.00
Jennifer Rapsey - Visa	500.00
Devin Twinstra - Amex	250.00
Domenic Chiaravalle	250.00
James W Maher	250.00
Joseph Speranzini	250.00
Vincent Molinaro	250.00
Cameron Ballie - Visa	750.00
Michael Peters - Amex	250.00
Timothy Cushnie - MC	500.00
McHugh Whitmore	250.00
Ross M Mcleod	200.00
Charles Juravinski	300.00
Diane Bubanko - MC	250.00
Alex Calder - Visa	200.00
Angela Lultschik - Visa	150.00
David Donais - MC	200.00
David Serwatuk - MC	200.00
Tony Miele - Visa	350.00
Unidentified donations	1,600.00
Margaret Chapman	500.00
Kathy Wilkes	250.00
Russ Powers	250.00
karen mills - Visa	200.00
karen mills - Visa	200.00
unidentified donations	1,400.00
JS Beattie	500.00
Box 10002, Winona, ON, L8E 5R1	
	<hr/>
	41,430.00

BRAD CLARK CAMPAIGN

March 17, 2014 to December 31, 2014

Addendum to Schedule 1 - Contributions, Table 2

Name	Full address	Amount
Cindall Wholesale Ltd	320 Green Rd., Stoney Creek, ON, L8E 2B2	750.00
Cardi Construction Ltd	600 Nebo Rd, Hannon, ON, L0R 1P0	750.00
Burlington Centennial Developments Ltd.	4480 Paletta Cr, Burlington, ON, L7L 5R2	750.00
Adorn Investments Limited	115 Highway 8, Suite 204, Stoney Creek, ON, L8G 1C1	750.00
Royal Lepage State Realty	115 Highway 8, Stoney Creek, ON, L8G 1C1	750.00
Supply-All Mfg Inc	463 Seaman St, Stoney Creek, ON, L8E 2R2	750.00
Carmens Inc	1520 Stone Church Rd E, Hamilton, ON, L8W 3P9	750.00
Stoney Creek Corp Centre		250.00
Di Cenzo Construction Co Ltd	205 Quigley Rd, Suite 2, Hamilton, ON, L8K 5M8	750.00
Johnston Motor Sales Co Ltd	1350 Upper James St, Hamilton, ON, L9C 3B4	250.00
Landmart Homes	911 Golf Links Rd, Suite 307, Ancaster, ON, L9K 1H9	750.00
Spallacci & Sons Ltd	85 Lancing Dr, Unit Q, Hamilton, ON, L8W 2Z9	750.00
Spallacci Construction Ltd	85 Lancing Dr, Hamilton, ON, L8W 2Z9	750.00
Jack Restivo Professional Corp	154 Main St E, Suite 100, Hamilton, ON, L8N 1G9	500.00
Molinaro Group	761 Brant St, Suite 202, Burlington, ON, L7R 2H4	750.00
The Mitchell & Abbott Group Insurance Brokers Limited	2000 Garth St, Suite 101, Hamilton, ON, L9B 0C1	250.00
Dewildt	1600 Main St E, Hamilton, ON, L8K 1E7	750.00
Baranga's on the Beach	380 Van Wagners Beach Rd, Hamilton, ON, L8E 3L8	300.00
Chiaravalle Developments Inc	52 Hildegard Dr, Hamilton, ON, L8K 5R9	750.00
Valeri Construction Ltd	2265 Orchard Rd, Burlington, ON, L7L 6Z9	700.00
George Sinclair Construction Inc	154 Davinci Blvd, Hamilton, ON, L9B 0C3	750.00
456941 Ontario Inc	21 King St W, Suite 809, Hamilton, ON, L8P 4W7	750.00
International Fixture Installations	151 Applewood Cres, Unit 7, Vaughan, ON, L4K 4E3	750.00
J. Beume Real Estate Ltd	100 James St S, Suite 012, Hamilton, ON, L8P 2Z2	250.00
Ralfana Homes Corp		500.00
Titan Mortgage Group	13 King St W, Hamilton, ON, L8E 1G9	250.00
Michelangelo Banquet Centre	1555 Upper Ottawa St, Hamilton, ON	500.00
CARSTAR Automotive Canada Inc	1460 Stone Church Rd E, Hamilton, ON, L8W 3V3	500.00
The Hamilton Brantford Ontario Building and Construction Trades Council	1104 Fennell Ave E, Hamilton, ON, L8T 1R9	750.00
Urbancore Developments Inc.	1147 Garner Rd W, Ancaster, ON, L9G 3K9	500.00
Ancaster Self Storage Inc	1147 Garner Rd W, Ancaster, ON, L9G 3K9	750.00
Lynn Management Limited	2471 Barton St E, Hamilton, ON, L8E 2X1	750.00
Liuna Local 837	44 Hughson St S, Hamilton, ON, L8N 2A7	500.00
Barry Humphrey Enterprises Ltd	721 Mud St E, Stonet Creek, ON, L8J 3B8,	750.00
Blue Line Transportation Ltd	160 John St S, Hamilton, ON, L8N 2C4	500.00
Dundas Self Storage		500.00
Vrancor Development Group Inc	366 King St W, Hamilton, ON, L8P 1B3	750.00
Glancaster Properties		750.00
Hamilton Cab Co	430 Cannon St E, Hamilton, ON, L8L 2C8	500.00
Orlick Industries Limited	411 Parkdale Ave N, Hamilton, ON, L8H 5Y4	750.00
United Association of Journeymen & Apprentices	195 Dartnall Rd, Suite 104, Hamilton, ON, L8W 3V9	750.00
Sonoma Homes Inc	1059 Upper James St, Hamilton, ON, L9C 3A6	500.00
2131813 Ontario Inc	161 Rebecca St, Hamilton, ON, L8R 1B9	250.00
1643133 Ontario Inc	161 Rebecca St, Hamilton, ON, L8R 1B9	250.00
Vintner Valley Foods Ltd	1143 Highway 8, Stoney Creek, ON, L8E 5G7	250.00
Benemar Construction Inc	355 Bay St S, Hamilton, ON, L8P 3K1	750.00
Arimis Holdco Inc		250.00
2279046 Ontario Ltd		250.00
Hospitality Centre Cor		250.00
The George Hamilton Restaurant	152 King St W, Hamilton, ON,	270.00

Name	Full address	Amount
Wink Properties & Realty Inc	595 King St W, Suite 103, Hamilton, ON, L8P 1C3	500.00
1677164 Ontario Inc	250 Indian Line Rd, Hagersville, ON, N0A 1H0	360.00
Amalgamated Transit Union Local 107	125 Lancing Dr, Hamilton, ON, L8W 2Z9	500.00
Just Tech Inc		750.00
1804482 Ontario Ltd		250.00
George Limberis Professional Corporation	120 King St W, Suite 1060, Hamilton, ON, L8P 4V2	500.00
		<u>31,380.00</u>

CLEMENT FEIERABEND

Professional Corporation

Sunshine Plaza
1104 Fennell Avenue East, Suite 222
Hamilton, Ontario L8T 1R9

Tel : (905) 385-3254 1-800-420-6801
Fax: (905) 574-1383 1-800-420-6638
E-mail: clement@cfca.ca

March 27, 2015

INDEPENDENT AUDITOR'S REPORT

To Rose Caterini, City Clerk

I have audited the accompanying financial statements of the Brad Clark Campaign which comprise the statement of campaign income and expenses for the campaign period from March 17, 2014 to December 31, 2014, the calculation of surplus or deficit, and various schedules for the campaign period.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Brad Clark, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses, and surplus/deficit.

Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the results of the Brad Clark Campaign for the campaign period March 17, 2014 to December 31, 2014 in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

Clement Feierabend, CPA, CA

CLEMENT FEIERABEND PROFESSIONAL CORPORATION

Authorized to practice public accounting by Chartered Professional
Accountants of Ontario