



March 26, 2015

### **Independent Auditor's Report**

To Chad Collins, Candidate and Rose Caterini, City Clerk,

We have audited the accompanying campaign period financial statements (the "financial statements") of Chad Collins (the "Candidate"), which comprise the statement of campaign income and expenses, calculation of surplus or deficit and all related schedules for the period June 26, 2014 to December 31, 2014. The financial statements have been prepared by the Candidate in accordance with the Municipal Elections Act, 1996 (the "Act").

### **Management's Responsibility for the Financial Statements**

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the Act and for such internal controls as the Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



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## **Independent Auditor's Report, continued**

### **Basis for Qualified Opinion**

Due to the nature of the types of transactions inherent in an election campaign, the completeness of campaign income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of campaign income and expenses was limited to the amounts recorded in the accounting records of the Candidate and we were not able to determine whether any adjustments might be necessary to the statement of campaign income and expenses, calculation of surplus or deficit and all related schedules for the period June 26, 2014 to December 31, 2014.

### **Qualified Opinion**

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the campaign income, expenses and surplus for the period June 26, 2014 to December 31, 2014 in accordance with the Act.

### **Basis of Accounting and Restriction on Distribution**

Without modifying our opinion, we draw attention to the Note to the financial statements, which describes the basis of accounting. The financial statements have been prepared to assist the Candidate to meet the requirements of the Act. As a result, the financial statements may not be suitable for another purpose. Our Report is intended solely for the use of the Candidate and the municipality of Hamilton and should not be distributed to parties other than the Candidate and the municipality of Hamilton.

*Petronella M. Marcolini L.L.P.*

**Chartered Accountants  
Licensed Public Accountants**

**Hamilton, Ontario**

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### **Note to Financial Statements**

The campaign period financial statements (the "financial statements") have been prepared in accordance with the Election Campaign Finances provisions contained in the Municipal Elections Act, 1996 (the "Act").

The financial statements have been prepared to assist Chad Collins (the "Candidate") to meet the requirements of the Act. The financial statements are intended solely for the use of the Candidate and the municipality of Hamilton. As a result, the financial statements may not be suitable for another purpose.

**Instructions:**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 4	0 6	2 6

 to 

YYYY	MM	DD
2 0 1 4	1 2	3 1

 Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name

Collins

Given Name(s)

Chad

Name of office for which the candidate sought election

Councillor

Ward name or no. (if any)

Ward 5 - Redhill

Name of Municipality

Hamilton

Spending limit issued by clerk

\$ 27,039.65

 I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

**Box B: Declaration**

I, Chad Collins, a candidate in the municipality of Hamilton, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

 in the municipality of Hamilton

 on (yyyy/mm/dd) 2015/03/26
  
Signature of Clerk or Commissioner

2015/03/26  
Date Filed in the Clerk's Office (yyyy/mm/dd)

  
Signature of Candidate

**Box C: Statement of Campaign Income and Expenses****LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	22,202.10
Refund of nomination filing fee	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b>22,202.10 C1</b>

**EXPENSES (Note: include the value of contributions of goods and services)****Expenses subject to spending limit**

Nomination filing fee	+ \$	100.00
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$	425.00
Advertising	+ \$	_____
Brochures/flyers	+ \$	8,924.03
Signs (including sign deposit)	+ \$	2,900.10
Meetings hosted	+ \$	_____
Office expenses incurred until voting day	+ \$	3,950.43
Phone and/or Internet expenses incurred until voting day	+ \$	2,856.33
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	_____
Bank charges incurred until voting day	+ \$	7.50
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
<b>Total Expenses subject to spending limit</b>	<b>= \$</b>	<b>19,163.39 C2</b>

**Expenses not subject to spending limit**

Accounting and audit	+ \$	943.55
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$	_____
Voting day party/appreciation notices	+ \$	2,297.88
Office expenses incurred after voting day	+ \$	80.00
Phone and/or Internet expenses incurred after voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	_____
Bank charges incurred after voting day	+ \$	_____
Interest charged on loan after voting day	+ \$	_____
Expenses related to recount	+ \$	_____
Expenses related to controverted election	+ \$	_____
Expenses related to compliance audit	+ \$	_____
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
<b>Total Expenses not subject to spending limit</b>	<b>= \$</b>	<b>3,321.43 C3</b>

**Total Campaign Expenses (C2 + C3)****= \$ 22,484.82 C4**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$	<u>-282.72</u>	D1
Eligible deficit carried forward by the candidate from the last election	- \$		D2
<b>Total (D1 – D2)</b>	= \$	<u>-282.72</u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	<u>-282.72</u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ \_\_\_\_\_ paid to municipal clerk in the municipality of Hamilton





Additional information is listed on separate supplementary attachment

**Total**





**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket Revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

+ \$ \_\_\_\_\_ 2A

Number of tickets sold

X \_\_\_\_\_ 2B

**Total Ticket Revenue (2A X 2B) (Include in Schedule 1)**

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

4. \_\_\_\_\_ + \$ \_\_\_\_\_

5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II Revenue (include in Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

4. \_\_\_\_\_ + \$ \_\_\_\_\_

5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III Revenue (include in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity (provide details)**

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

4. \_\_\_\_\_ + \$ \_\_\_\_\_

5. \_\_\_\_\_ + \$ \_\_\_\_\_

6. \_\_\_\_\_ + \$ \_\_\_\_\_

7. \_\_\_\_\_ + \$ \_\_\_\_\_

8. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include in Box C)**

= \$ \_\_\_\_\_

**Auditor's Report***Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA

Municipality

Hamilton

Date (yyyy/mm/dd)

2015/03/26

**Contact Information**

Last Name

Pettinelli

First Name

Gene

Licence Number

8963

Address

Suite/Unit No.

6th Fl

Street No.

One

Street Name

James Street South

City/Town

Hamilton

Province

ON

Postal Code

L8P 4R5

Telephone No. (including area code)

905 522-6555

ext.223

Fax No.

905 522-6574

Email Address

genep@petmas.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

MONETARY CONTRIBUTIONS FROM CORPORATIONS OR UNIONS TOTALING MORE THAN \$100

Name	Address	President or Business Manager	Authorized Representative	Amount
Ancaster Self Storage	1147 Garner Rd. W., Ancaster, ON, L9G 3K9	Mario Nesci	Sergio Manchia	750.00
Capital Sewer Services Inc.	389 Kenora Ave., Hamilton, ON, L8E 2W3	Jack Shaw	Jack Shaw/Greg Long	750.00
Chiaravalle Developments Inc.	52 Hildegard Dr., Hamilton, ON, L8K 5R9	Dominic Chiaravalle	Dominic Chiaravalle	750.00
Hamilton Professional Fire Fighters Local 288	9 Weirs Ln., Dundas, ON, L9H 5E3	Henry Watson	Tim Rankin/Henry Watson	750.00
Multi-Area Developments Inc.	10-301 Fruillani Rd., Stoney Creek, ON, L8E 5M1	Aldo DeSantis	Aldo DeSantis	750.00
Parkway Nissan	191 Centennial Pky. N. (Hwy. 20), Hamilton, ON, L8E 1H8	Ilya Pinassi	Ilya Pinassi	750.00
Pocrnk Realty Advisors Inc.	34-36 Hess St. S., Hamilton, ON, L8P 3N1	Steve Pocrnk	Steve Pocrnk	750.00
Royal Lepage State Realty	115 Highway 8, Stoney Creek, ON, L8G 1C1	Tony Chiarella	Joe Ferrante	750.00
SC Financial Investments Inc.	700 Applewood Cres., Suite 100, Vaughan, ON, L4K 5X3	Mitchell Goldthar	M.Goldthar/Im Rushton	750.00
Spallacci & Sons Limited	85 Lancing Dr. - Unit Q, Hamilton, ON, L8W 2Z9	Rudly, Frank & Loren Spallacci	Frank Spallacci	750.00
Spallacci Construction Limited	85 Lancing Dr. - Unit Q, Hamilton, ON, L8W 2Z9	Auriano Spallacci	Frank Spallacci	750.00
Tripemco Burlington Insurance Group Limited	99 Highway No. 8, 2nd Floor, Stoney Creek, ON, L8G 1C1	Paul Vaccarello	Paul Vaccarello/Darlene Bibby	750.00
Urban Core Developments	1147 Garner Rd. W., Ancaster, ON, L9G 3K9	Sergio Manchia	Sergio Manchia	750.00
1036328 Ontario Inc. (o/a Baresa Kitchens)	9 Hillyard St., Hamilton, ON, L8L 6B4	Nick Clarizio	Teresa Clarizio	700.00
1704202 Ontario Inc.	263 Ottawa St. N., Hamilton, ON, L8H 3Z8	George Tsiflikiotis	George Tsiflikiotis	500.00
Asbestos Workers Local 95	120 Amber St., Suite 1, Markham, ON, L3R 3A3	Gord Cochrane	Gord Cochrane/David Gardner	500.00
852850 Ontario Inc. (o/a Baranga's)	380 Van Wagners Beach Rd., Hamilton, ON, L8E 3L8	Alex Tsangarakis	Alex Tsangarakis	500.00
Hamilton Cab	430 Cannon St. E., Hamilton, ON, L8L 2C8	Ron Vankleef	Ron Vankleef/Jagtar Singh Chahal	500.00
LIUNA Local 837	44 Hughson St. S., Hamilton, ON, L8N 2A7	Joseph Mancinelli	Manny Bastos/Ricardo Persi	500.00
RE/MAX Escarpment Realty Inc.	860 Queenston Rd., Stoney Creek, ON, L8G 4A8	Conrad Zurini	Ann Zurini	500.00
Urban Core Developments	1147 Garner Rd. W., Ancaster, ON, L9G 3K9	Sergio Manchia	Sergio Manchia	500.00
Carpenters Hamilton-Niagara Political Action Committee	1342 Stone Church Rd. E., Hamilton, ON, L8W 2C8	Garry Baverstock	Matthew Creary/Garry Baverstock	450.00
Sonoma Homes Inc.	1059 Upper James St., Suite 210, Hamilton, ON, L9C 3A6	Carmen Chiaravalle	Carmen Chiaravalle	400.00
The Hospitality Centre Corporation	1 Summers Lane, Hamilton, ON, L8P 4Y2	P.J. Mercanti	P.J. Mercanti/Deby Russ	350.00
1502677 Ontario Inc.	45 Royce Ave., Stoney Creek, ON, L8G 0A7	Luciano Piccioni	Luciano Piccioni	250.00
794803 Ontario Inc.	629 Safari Rd. RR1, Millgrove, ON, L0R 1V0	Paramjit Singh	Paramjit Singh	250.00
Carstar Automotive Canada Inc.	1460 Stone Church Rd. E., Hamilton, ON, L8W 3V3	Sam Mercanti	Michael Macaluso/Mary Jane Marshall	250.00
Hutch's Dingley Dell Ltd.	280 Van Wagners Beach Rd., Hamilton, ON, L8E 3L8	Bill Hutchinson	Rick Creechan	250.00
New Horizon Homes Developments Inc.	69 John St. S., Hamilton, ON, L8N 2B9	Jeff Paikin	Jeff Paikin/Ryan Kett	250.00
Vrancor Hospitality Corporation (o/a Vrancor Hotels Group Inc.)	366 King St. W., Hamilton, ON, L8P 1B3	Darko Vranich	Darko Vranich	250.00
Adisco Limited	161 Rebecca St. Hamilton, ON L8R 1B9	Tony DiSilvestro	Tony DiSilvestro	200.00
Albright Investments Management Inc.	251 Albright Rd., Hamilton, ON, L8K 6P9	Pasquale Almonte	Pasquale Almonte	200.00
Hamilton-Brantford, Ontario Building & Construction Trades Council	1104 Fennell Ave. E., Hamilton, ON, L8T 1R9	Tony Dimaria	Joseph Beattie/Tony Dimaria	200.00
				<u>17,250.00</u>

MONETARY CONTRIBUTIONS FROM INDIVIDUALS OTHER THAN THE CANDIDATE OR THE CANDIDATE'S SPOUSE TOTALING MORE THAN \$100

Name	Address	Amount
Mohinder S. Lamba	2803 King St. E., Hamilton, ON, L8G 1J6	750.00
Anthony DeSantis	8 Main St. E., Suite 202, Hamilton, ON, L8N 1E8	700.00
William J. Curran	56 Macaulay St. W., Hamilton, ON, L8L 1E7	500.00
James Steven Cimba	54 Guise Street, Hamilton, ON, L8L 4L9	300.00
David Horwood	39 Oak Knoll Dr., Hamilton, ON, L8S 4C2	250.00
David Serwatak	7 Lake Pointe Pl., Hamilton, ON, L8E 4P8	250.00
Dr. Janet Weisz	23 Lantern Ln., Dundas, ON, L9H 6N9	250.00
Gerald Asa	23 Lantern Ln., Dundas, ON, L9H 6N9	250.00
Manuel Bastos	564 4th Concession W., Waterdown, ON, LDR 2H2	250.00
Marc Hathaway	14 Twilight Crt., Hamilton, ON, L8K 3W2	250.00
Sasha Weisz	78 Mayfair Cres., Hamilton, ON, L8S 4E7	250.00
Thomas J. Weisz	78 Mayfair Cres., Hamilton, ON, L8S 4E7	250.00
Richard Bogdonas	29 Binkley Cres., Hamilton, ON, L8S 3K8	150.00
		<u>4,400.00</u>