



March 26, 2015

### **Independent Auditor's Report**

To Jason Farr, Candidate and Rose Caterini, City Clerk,

We have audited the accompanying campaign period financial statements (the "financial statements") of Jason Farr (the "Candidate"), which comprise the statement of campaign income and expenses, calculation of surplus or deficit and all related schedules for the period June 3, 2014 to December 31, 2014. The financial statements have been prepared by the Candidate in accordance with the Municipal Elections Act, 1996 (the "Act").

### **Management's Responsibility for the Financial Statements**

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the Act and for such internal controls as the Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

**Independent Auditor's Report, continued****Basis for Qualified Opinion**

Due to the nature of the types of transactions inherent in an election campaign, the completeness of campaign income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of campaign income and expenses was limited to the amounts recorded in the accounting records of the Candidate and we were not able to determine whether any adjustments might be necessary to the statement of campaign income and expenses, calculation of surplus or deficit and all related schedules for the period June 3, 2014 to December 31, 2014.

**Qualified Opinion**

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the campaign income, expenses and surplus for the period June 3, 2014 to December 31, 2014 in accordance with the Act.

**Basis of Accounting and Restriction on Distribution**

Without modifying our opinion, we draw attention to the Note to the financial statements, which describes the basis of accounting. The financial statements have been prepared to assist the Candidate to meet the requirements of the Act. As a result, the financial statements may not be suitable for another purpose. Our Report is intended solely for the use of the Candidate and the municipality of Hamilton and should not be distributed to parties other than the Candidate and the municipality of Hamilton.

*Pettersell, Mastrolini LLP*

**Chartered Accountants  
Licensed Public Accountants**

**Hamilton, Ontario**

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**Note to Financial Statements**

The campaign period financial statements (the "financial statements") have been prepared in accordance with the Election Campaign Finances provisions contained in the Municipal Elections Act, 1996 (the "Act").

The financial statements have been prepared to assist Jason Farr (the "Candidate") to meet the requirements of the Act. The financial statements are intended solely for the use of the Candidate and the municipality of Hamilton. As a result, the financial statements may not be suitable for another purpose.

**Instructions:**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 4	0 6	0 3

 to 

YYYY	MM	DD
2 0 1 4	1 2	3 1

 Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

 Last Name  
Farr

 Given Name(s)  
Jason

 Name of office for which the candidate sought election  
Councillor

 Ward name or no. (if any)  
Ward 2 - Downtown

 Name of Municipality  
Hamilton

 Spending limit issued by clerk  
\$ 23,697.45

 I did not accept any contributions or incur any expenses other than the nomination fee. (*Complete Box A and B only*)

**Box B: Declaration**

I, Jason Farr, a candidate in the municipality of Hamilton, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

 in the (municipality of Hamilton) CITY OF HAMILTON

 on (yyyy/mm/dd) 2015/03/26
  
Signature of Clerk or Commissioner

2015/03/26  
Date Filed in the Clerk's Office (yyyy/mm/dd)

  
Signature of Candidate

Stephanie Ann Paparella, a Commissioner, etc.,  
Province of Ontario, for the City of Hamilton.  
Expires June 12, 2015.

**Box C: Statement of Campaign Income and Expenses****LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (From line 1A in Schedule 1) + \$ 20,150.00

Refund of nomination filing fee + \$ \_\_\_\_\_

Sign deposit refund + \$ \_\_\_\_\_

Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2) + \$ \_\_\_\_\_

Interest earned by campaign bank account + \$ \_\_\_\_\_

Other (provide full details) \_\_\_\_\_

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Campaign Income (Do not include loan) = \$ 20,150.00 C1****EXPENSES (Note: include the value of contributions of goods and services)****Expenses subject to spending limit**

Nomination filing fee + \$ 100.00

Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1) + \$ \_\_\_\_\_

Advertising + \$ 4,760.00

Brochures/flyers + \$ 3,581.43

Signs (including sign deposit) + \$ 3,192.25

Meetings hosted + \$ \_\_\_\_\_

Office expenses incurred until voting day + \$ 4,823.54

Phone and/or Internet expenses incurred until voting day + \$ 809.33

Salaries, benefits, honoraria, professional fees incurred until voting day + \$ 517.00

Bank charges incurred until voting day + \$ 4.29

Interest charged on loan until voting day + \$ \_\_\_\_\_

Other (provide full details) \_\_\_\_\_

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Expenses subject to spending limit = \$ 17,787.84 C2****Expenses not subject to spending limit**

Accounting and audit + \$ 943.55

Cost of fund-raising events/activities (list details in Part IV of Schedule 2) + \$ \_\_\_\_\_

Voting day party/appreciation notices + \$ 1,218.85

Office expenses incurred after voting day + \$ 187.32

Phone and/or Internet expenses incurred after voting day + \$ \_\_\_\_\_

Salaries, benefits, honoraria, professional fees incurred after voting day + \$ \_\_\_\_\_

Bank charges incurred after voting day + \$ 19.39

Interest charged on loan after voting day + \$ \_\_\_\_\_

Expenses related to recount + \$ \_\_\_\_\_

Expenses related to controverted election + \$ \_\_\_\_\_

Expenses related to compliance audit + \$ \_\_\_\_\_

Expenses related to candidate's disability (provide full details) \_\_\_\_\_

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

Other (provide full details) \_\_\_\_\_

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Expenses not subject to spending limit = \$ 2,369.11 C3****Total Campaign Expenses (C2 + C3) = \$ 20,156.95 C4**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$	<u>-6.95</u>	D1
Eligible deficit carried forward by the candidate from the last election	- \$	<u>554.93</u>	D2
<b>Total (D1 – D2)</b>	= \$	<u><b>-561.88</b></u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	<u><b>-561.88</b></u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ \_\_\_\_\_ paid to municipal clerk in the municipality of Hamilton.



Additional information is listed on separate supplementary attachment

Total

4,650.00

**Table 2: Monetary contributions from corporations or unions**

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
See attachment.	See attachment.	See attachment.	See attachment.	13,700.00

Additional information is listed on separate supplementary attachment

Total

13,700.00

**Table 3: Contributions in goods or services from individuals other than candidate or spouse**  
(Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$

Additional information is listed on separate supplementary attachment

Total



**Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)**

<b>Name of Corporation (Legal and Carrying on Business As)</b>	<b>Full Address</b>	<b>President or Business Manager</b>	<b>Authorized Representative</b>	<b>Description of Goods or Services</b>	<b>Value \$</b>
Nations Fresh Foods (Hamilton)	2 King Street West, Unit 445, Jackson Square, Hamilton, ON, L8P 1A2	Mark Wang	Mark Wang	Food for voting day party	750.00
				<b>Total</b>	<b>750.00</b>

Additional information is listed on separate supplementary attachment

**Total Part II Contributions (Add Totals from Tables 1–4) (Record in Part I – Summary)** **\$ 19,100.00**<sub>1B</sub>

**Part III – Inventory**

**Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign**

(Note: value must be recorded as a contribution from the candidate and as an expense)

<b>Description</b>	<b>Date Acquired (yyyy/mm/dd)</b>	<b>Supplier</b>	<b>Current Market Value \$</b>	<b>Quantity</b>	<b>Total Value \$</b>

Additional information is listed on separate supplementary attachment

Total

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**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket Revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

+ \$ \_\_\_\_\_ 2A

Number of tickets sold

X \_\_\_\_\_ 2B

**Total Ticket Revenue (2A X 2B) (Include in Schedule 1)**

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

4. \_\_\_\_\_ + \$ \_\_\_\_\_

5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II Revenue (include in Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

4. \_\_\_\_\_ + \$ \_\_\_\_\_

5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III Revenue (include in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity (provide details)**

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

4. \_\_\_\_\_ + \$ \_\_\_\_\_

5. \_\_\_\_\_ + \$ \_\_\_\_\_

6. \_\_\_\_\_ + \$ \_\_\_\_\_

7. \_\_\_\_\_ + \$ \_\_\_\_\_

8. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include in Box C)**

= \$ \_\_\_\_\_

**Auditor's Report***Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA

Municipality

Hamilton

Date (yyyy/mm/dd)

2015/03/26

**Contact Information**

Last Name

Pettinelli

First Name

Gene

Licence Number

8963

Address

Suite/Unit No.

6th Fl

Street No.

One

Street Name

James Street South

City/Town

Hamilton

Province

ON

Postal Code

L8P 4R5

Telephone No. (including area code)

905 522-6555

ext.223

Fax No.

905 522-6574

Email Address

genep@petmas.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

MONETARY CONTRIBUTIONS FROM INDIVIDUALS OTHER THAN THE CANDIDATE OR THE CANDIDATE'S SPOUSE TOTALING MORE THAN \$100

<u>Name</u>	<u>Address</u>	<u>Amount</u>
Graham Crawford	1 Turner Ave., Hamilton, ON, L8P 3K4	750.00
Riccardo Persi	35 Elmhurst Dr., Hamilton, ON, L8T 1C5	750.00
Aldo Desantis	52 Teresa St., Hamilton, ON, L8G 3Z9	500.00
Dave Foxcroft	2139 Berwick Dr., Burlington, ON, L7M 4B2	500.00
Debbie Russ	58 Garrow Dr., Hamilton, ON, L9C 2X3	500.00
Michael Dobrijevic	890 Yonge St., Suite 602, Toronto, ON, M4W 2H2	500.00
Ron Foxcroft	1206 Appleford Ln., Burlington, ON, L7P 3M2	500.00
David Serwatak	7 Lake Pointe Pl., Hamilton, ON, L8E 4P8	250.00
Agostino Ammendolia	35 McNiven Rd., Ancaster, ON, L9G 3T3	200.00
Susan Greene	20 Bold St., Hamilton, ON, L8P 1T2	200.00
		<u>4,650.00</u>

MONETARY CONTRIBUTIONS FROM CORPORATIONS OR UNIONS TOTALING MORE THAN \$100

Name	Address	President or Business Manager	Authorized Representative	Amount
Gary's Auto Repair	112 Burris St., Hamilton, ON, L8M 2J5	Gary Albrecht	Carol Albrecht	750.00
1826458 Ontario Inc.	19 Thoroughbred Blvd., Ancaster, ON, L9K 1L2	Rami Reda	Rami Reda	750.00
Core Urban Inc.	136 Kenilworth Ave. N., Hamilton, ON, L8H 4R8	Steve Kulakowsky	Steve Kulakowsky	750.00
Effort Properties Limited Effort Trust Company	240 Main St. E., Hamilton, ON, L8N 1H5	Tom Weisz	Tom Weisz	750.00
Hamilton Professional Fire Fighters	9 Weirs Ln., Dundas, ON, L9H 5E3	Henry Watson	Jim Rankin	750.00
New Horizon Development (City Square 2)	69 John St. S., Suite 400, Hamilton, ON, L8N 2B9	Jeff Paikin	Jeff Paikin	750.00
Spallaci & Sons Limited	85 Lancing Drive, Unit Q, Hamilton, ON, L8W 2Z9	Rudy Spallaci	Rudy Spallaci	750.00
Spallaci Construction Limited	85 Lancing Drive, Unit Q, Hamilton, ON, L8W 2Z9	Frank Spallaci	Frank Spallaci	750.00
Travis, R H Inc.	136 James St. N., Hamilton, ON, L8R 2K7	Glen Watts	Glen Watts	750.00
Vrancar Hospitality Corporation	366 King St. W., Hamilton, ON, L8P 1B3	Darko Vranich	Darko Vranich	750.00
14 John Street North Pharmacy Inc.	47 James St. S., Hamilton, ON, L8P 2Y6	Cam Crawford	Leanna Jenkins	500.00
1804482 Ontario Limited (o/a Sonoma Homes)	1059 Upper James, Suite 210, Hamilton, ON, L9C 3A6	Michael Chiaravelli	Michael Chiaravelli	500.00
Affinity Benefits Consultants Ltd.	206-3310 South Service Rd., Burlington, ON, L7N 3M6	Leo Blain	Leo Blain	500.00
Blue Line Transportation Ltd.	P.O. Box 1006, STN A, Hamilton, ON, L8N 3R1	Anthony Rizzuto	Anthony Rizzuto	500.00
Dundas Self Storage Inc.	1147 Garner Rd. W., Ancaster, ON, L9G 3K9	Sergio Manchia	Len Medeiros	500.00
Hamilton Cab	430 Cannon St. E., Hamilton, ON, L8L 2C8	Ron Van Kleef	Jayter Singh Chahal	500.00
T Valeri Construction Limited	2140 King St. E., Hamilton, ON, L8K 1W6	Ted Valeri	Ted Valeri	500.00
G. S. Maher Solutions Inc.	110 South Service Rd., Suite 225, Stoney Creek, ON, L8E 0C5	Shawn Maher	Shawn Maher	400.00
James Cimba Professional Corporation Barristers & Solicitors	25 Main St. W., Suite 1615, Hamilton, ON, L8P 1H1	James Cimba	James Cimba	400.00
Carpenters Hamilton-Niagara - Political Action Committee	1342 Stone Church Rd. E., Hamilton, ON, L8W 2C8	Garry Baverstock	Matthew Creary	300.00
L.G. Wallace Funeral Home	151 Ottawa St. N., Hamilton, ON, L8H 3Z2	John Bazinet	Karen Mino	300.00
794803 Ontario Inc.	629 Safari Rd. RR 1, Milgrove ON, L0R 1V0	Leigh Paranjid	Leigh Paranjid	250.00
ATU - Local 107	1005 King St. E., Hamilton, ON, L8M 1C6	Eric Tuck	Paul Doucette	250.00
Hamilton Conservatory for the Arts Inc.	126 James St. S., Hamilton, ON, L8P 2Z4	Vitek Winza	Vitek Winza	200.00
Hamilton-Brantford Ontario Building & Construction Trades Council	1104 Fernell Ave. E., Hamilton, ON, L8T 1R9	Joseph Beattie	Joseph Beattie	200.00
IBEW Local 105	685 Nebo Rd., Hanson, ON, L0R 1P0	Lorne Newick	Phil Brown	200.00
V Enterprises Inc.	168 Young St., Hamilton, ON, L8N 1V8	Nora Grancich	Nora Grancich	200.00
				<u>13,700.00</u>