

**Authority:** Item 18, Committee of the  
Whole Report 03-015  
(FCS03097)  
CM: May 28, 2003

**BILL NO. 092**

**CITY OF HAMILTON**

**BY-LAW NUMBER 04-092**

**A BY-LAW TO AUTHORIZE THE SUBMISSION OF AN APPLICATION TO THE ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY (“OMEIFA”) FOR FINANCING CERTAIN ONGOING CAPITAL WORKS OF THE CITY OF HAMILTON (THE “MUNICIPALITY”); TO AUTHORIZE TEMPORARY BORROWING FROM OMEIFA TO MEET EXPENDITURES IN CONNECTION WITH SUCH WORKS; AND TO AUTHORIZE LONG TERM BORROWING FOR SUCH WORKS THROUGH THE ISSUE OF DEBENTURES TO OMEIFA**

WHEREAS the *Municipal Act, 2001* (Ontario), as amended, (the “**Act**”) provides that a municipal power shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS the Council of the Municipality has passed the by-laws enumerated in column (1) of Schedule “A” attached hereto and forming part of this By-law (“**Schedule “A”**”) authorizing the capital works described in column (2) of Schedule “A” (individually a “**Project**”, collectively the “**Projects**”) in the amount of the respective estimated expenditure set out in column (3) of Schedule “A”;

AND WHEREAS before the Council of the Municipality approved each Project in accordance with section 4 of Ontario Regulation 403/02, the Council of the Municipality had its Treasurer update its most recent annual debt and financial obligation limit received from the Ministry of Municipal Affairs (as so updated, the “**Updated Limit**”), and, on the basis of the authorized expenditure for each Project as set out in column (3) of Schedule “A” (“**Authorized Expenditure**”), the Treasurer calculated the estimated annual amount payable in respect of each Project and determined that the estimated annual amount payable in respect of each Project does not exceed the Updated Limit, and accordingly the approval of the Ontario Municipal Board under the *Ontario Municipal Board Act* (Ontario), as amended, was not required before any such Project was authorized by Council;

AND WHEREAS subsection 405 (1) of the Act provides that a municipality may authorize temporary borrowing to meet expenditures made in connection with a work to be financed in whole or in part by the issue of debentures if,

- (a) the municipality is an upper-tier municipality, a lower-tier municipality in a county or a single-tier municipality and it has approved the issue of debentures for the work;
- (b) the municipality is a lower-tier municipality in a regional municipality and it has approved the work and the upper-tier municipality has approved the issue of debentures for the work; or
- (c) the municipality has approved the issue of debentures for another municipality or a school board under section 404;

AND WHEREAS subsection 405(4) of the Act provides that a municipality may delegate the power set out in subsection 405(1) to the head of council, to the treasurer, or to both of them;

AND WHEREAS subsection 401(1) of the Act provides that a municipality may incur a debt for municipal purposes, whether by borrowing money or in any other way, and may issue debentures and prescribed financial instruments and enter prescribed financial agreements for or in relation to the debt;

AND WHEREAS the Act also provides that a municipality shall authorize long term borrowing by the issue of debentures or through another municipality under section 403 or 404 of the Act;

AND WHEREAS OMEIFA has invited Ontario municipalities desirous of obtaining temporary and long term debt financing in order to meet capital expenditures incurred after December 31, 2002 in connection with eligible capital projects to make application to OMEIFA for such financing by completing and submitting an application on the form provided by OMEIFA (the **“Application”**);

AND WHEREAS the Municipality has submitted an Application to OMEIFA to request financing in order to meet capital expenditures incurred in connection with the Projects after December 31, 2002 (the **“Post 2002 Expenditures”**) by way of long term borrowing through the issue of debentures to OMEIFA and by way of temporary borrowing from OMEIFA pending the issue of such debentures;

AND WHEREAS OMEIFA has accepted and has approved the municipality’s Application;

NOW THEREFORE THE COUNCIL OF THE CITY OF HAMILTON ENACTS AS FOLLOWS:

1. The Council of the Municipality hereby confirms, ratifies and approves the completion by the Treasurer of an Application and the submission by such authorized official of an Application, duly executed by such authorized official, to OMEIFA for the financing of Post 2002 Expenditures for the Projects in the maximum aggregate principal amount of \$100,000,000 substantially in the form of Schedule “B” hereto and forming part of this By-law, with such changes thereon as such authorized official approved.

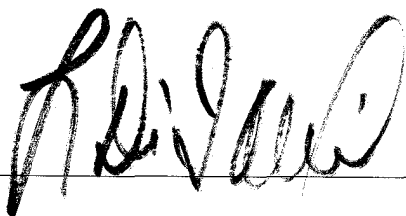
2. The Mayor and the Treasurer are hereby authorized to negotiate and enter into, execute and deliver for and on behalf of the Municipality a financing agreement (a **“Financing Agreement”**) with OMEIFA that provides for temporary and long term borrowing from OMEIFA in respect of Post 2002 Expenditures for the Projects on such terms and conditions as such authorized officials may approve, such execution and delivery to be conclusive evidence of such approval.
3. The Mayor and/or the Treasurer are hereby authorized, pending the substantial completion of a Project or as otherwise agreed with OMEIFA, to make temporary borrowings pursuant to section 405 of the Act in order to meet Post 2002 Expenditures, on the terms and conditions provided in the Financing Agreement and on such other terms and conditions as such authorized officials may agree, and to sign such evidence of indebtedness as OMEIFA may require (a **“Note”**); and the Treasurer is authorized to sign such certifications as OMEIFA may require in connection with such borrowings in respect of each Project; provided that the amount of borrowings allocated to any Project does not exceed the Authorized Expenditure for such Project and does not exceed the loan amount set out in column (4) of Schedule “A” in respect of such Project and does not exceed the loan amount set out in column (4) of Schedule “A” in respect of such Project.
4. Subject to the terms and conditions of the Financing Agreement and such other terms and conditions as OMEIFA may otherwise require, the Mayor and the Treasurer are hereby authorized to enter into long term borrowing in respect of the Projects and to issue debentures to OMEIFA on the terms and conditions provided in the Financing Agreement and on such other terms and conditions as such authorized officials may agree (**“Debentures”**); provided that the principal amount of such Debentures issued in respect of a Project does not exceed the Authorized Expenditure for such Project and does not exceed the loan amount set out in column (4) of Schedule “A” in respect of such Project.
5. In accordance with the provisions of section 18 of the *Ontario Municipal Economic Infrastructure Financing Authority Act, 2002* (Ontario), as security for the payment by the Municipality of any indebtedness of the Municipality to OMEIFA incurred under the Note or any Debentures, the Municipality is hereby authorized to agree in writing with OMEIFA that the Minister of Finance is entitled to deduct from money appropriated by the Legislative Assembly of Ontario for payment to the Municipality, or from money appropriated by the Assembly for payment to the Municipality in respect of specified matters, amounts not exceeding the amounts that the Municipality fails to pay to OMEIFA on account of the outstanding indebtedness evidenced by the Note or any Debentures issued by the Municipality to OMEIFA, and to pay such amounts to OMEIFA.
6. For purposes of meeting the obligations of the Municipality in respect of the Note and any Debentures, the Municipality shall provide for raising in each year as part of the general levy, the amounts of principal and interest payable in each year under the Note and any outstanding Debenture, to the extent that such amounts have not been provided for by any other available source including other taxes or fees or charges imposed on persons or property by a by-law of any municipality.

- (a) The Mayor and/or the Treasurer are hereby authorized to execute and deliver the Note, the Mayor and the Treasurer are hereby authorized to enter into, execute and deliver the Financing Agreement and to cause Debentures to be issued, the Clerk and Treasurer are severally hereby authorized to generally do all things and to execute all other documents and papers in the name of the Municipality in order to perform the obligations of the Municipality under the Financing Agreement and to carry out the issuance of the Note and Debentures and the Treasurer is authorized to affix the Municipality's municipal seal to any such documents and papers.
- (b) The proceeds realized in respect of the Note and Debentures, after providing for the expenses related to their issue, if any, shall be apportioned and applied for the respective Projects and for no other purpose except as permitted by the Act.

8. This By-law takes effect on the day of passing.

ENACTED AND PASSED this 28<sup>th</sup> day of April, A.D. 2004.

\_\_\_\_\_  
Mayor



\_\_\_\_\_  
Clerk



**CITY OF HAMILTON**  
**SCHEDULE "A"**  
**to By-Law Number 04-092**

(1)	(2)	(3)	(4)
<u>Bv-Law Number</u>	<u>Description of Capital Work</u>	<u>Estimated Expenditure</u> \$	<u>Loan Amount</u> \$
	<b><u>Bridges</u></b>		
03-060	Sydenham Rd Bridge (#3003) N of King	2,200,000	2,200,000
	<b>Sub-Total Bridges</b>	<b>2,200,000</b>	<b>2,200,000</b>
	<b><u>Roads</u></b>		
02-143	Upp James - Linc to Stone. & Stone. - Up James to W5th (SMA)	2,300,000	450,000
02-143	Sydenham Road Repairs	1,000,000	1,000,000
03-060	Jullian Avenue - Melvin to Dunsmore	560,000	560,000
03-060	Middletown Rd - Fourth Conc. W to Fifth Conc. W	460,000	460,000
03-060	Terrace Drive - Mohawk to South Bend	320,000	320,000
03-060	Bettina Avenue - Hixon to end	310,000	310,000
03-060	Upper Kenilworth - Mohawk to Limeridge	1,000,000	1,000,000
03-060	East 25th, Halam, and MacLennan	930,000	930,000
03-060	Stanley Park Phase 1	900,000	900,000
03-060	Grenadier, Wise, Barnett, Marvin & Camille	860,000	860,000
03-060	Parklands, Connor, Dundonald, Erin, & Nelligan	800,000	800,000
03-060	Dickenson Road - Highway 6 to Glancaster	700,000	700,000
03-060	Fifth Concession W. - Sheffield to Lynden	670,000	670,000
03-060	Ottawa Street - Main to King	650,000	650,000
03-060	Grimsby, MacLaren, & Admiral	520,000	520,000
03-060	RR97 - Middletown to Hwy #6 & Middletown - RR97 to end	500,000	500,000
03-060	Chippewa Road E - Nebo to Miles	480,000	480,000
03-060	Binbrook Road - Woodburn to Hendershot	450,000	450,000
03-060	Kirk - Fletcher to Trinity Church	390,000	390,000
03-060	Green Mountain Road - Eighth Road (E) to Tenth Road (W)	370,000	370,000
03-060	Cooper Road - Safari to Eighth Concession W.	330,000	330,000
03-060	Chippewa Road E - Nebo to Tinsdale	320,000	320,000
03-060	Middletown Rd - Eighth Conc. W to Safari Road	310,000	310,000
03-060	Chippewa Road E - Miles to Ferris	310,000	310,000
03-060	Lennon Road - Highway 97 to Concession 10	300,000	300,000
03-060	Homestead Drive - Highway 6 to Airport	270,000	270,000
03-060	Kingfisher - Upper Wentworth to Limeridge	250,000	250,000
03-060	Beeforth Road - Concession 5 E to Concession 6 E	250,000	250,000
03-060	Green Mountain Road - Fifth to Sixth	220,000	220,000
03-060	Kitty Murray Lane - Hwy 53 to 1,036m n/o Hwy 53	1,070,000	334,000
03-060	King St - Potruff to Nash	300,000	300,000
03-060	Rymal - Up James to West 5th (SMA)	300,000	300,000
03-060	Redhill Expressway - 2004	43,706,000	3,972,000
03-060	Redhill Expressway - 2003	19,626,000	10,533,000
02-143	Redhill Expressway - 2002	5,287,000	3,569,000

**CITY OF HAMILTON**  
**SCHEDULE "A"**  
**to By-Law Number 04-092**

(1)	(2)	(3)	(4)
<u>By-Law Number</u>	<u>Description of Capital Work</u>	<u>Estimated Expenditure</u>	<u>Loan Amount</u>
		\$	\$
02-143	Scenic - Lyle to West 31st	228,000	228,000
02-143	Dofasco Ingot Truck Route	700,000	269,000
02-143	Sherman - King to Cannon	110,000	110,000
02-143	Upper Sherman - Jasmine to Limeridge	500,000	500,000
02-143	Gage - Barton to Beach	235,000	235,000
02-143	Wellington - Cannon to Barton	670,000	670,000
02-143	Guise - Bay to Catharine	1,000,000	1,000,000
02-143	East 43rd, Eleventh Ave, Lupin Ave	920,000	920,000
02-143	East 11th, East 12th, Mountville Avenue	925,000	925,000
02-143	Federal - Deerhurst to Millen	930,000	930,000
02-143	Hunt & Sunset, Baker & Lochearne	580,000	580,000
02-143	Walter - Britannia to Roxborough, Dunsmure - Walter to Adeline	575,000	575,000
02-143	Mahoney, Adeline, Guelph St, Goggin	570,000	570,000
02-143	Byng Street Urbanization	50,000	50,000
	<b>Sub-total Roads</b>	<b>95,012,000</b>	<b>41,450,000</b>
	<b><u>Waste Management</u></b>		
02-143 & 03-060	Assess & Rehabilitation - Former West Hamilton Landfill	344,000	99,000
03-060	Erosion Control and Leachate Management - Rennie/Brampton	4,500,000	4,500,000
02-143 & 03-060	Glanbrook Landfill Alternative Daily Cover Application Equipment	230,000	80,000
03-060	Kenora Transfer Station Renovations	419,000	200,000
02-143 & 03-060	Glanbrook Landfill Roadway Construction	203,000	150,000
02-143 & 03-060	Glanbrook Landfill Weigh Scale	400,000	200,000
03-060	Dundas Transfer Station Weigh Scale	150,000	150,000
03-060	Glanbrook Landfill Building Addition	150,000	150,000
02-143	Glanbrook-Leachate Improvement	6,179,000	4,596,000
02-143	Former Brampton Landfill Site Rehab	11,300,000	5,378,000
02-143	Former Rennie St. Landfill Site Rehab	12,500,000	1,950,000
	<b>Sub-Total Waste Management</b>	<b>36,375,000</b>	<b>17,453,000</b>
	<b><u>Storm Sewers</u></b>		
02-143	Greenhill Ave CSO Tank	1,000,000	678,000
	<b>Sub-Total Storm Sewers</b>	<b>1,000,000</b>	<b>678,000</b>
	<b>TOTAL TAX SUPPORTED PROJECTS</b>	<b>134,587,000</b>	<b>61,781,000</b>

**CITY OF HAMILTON**  
**SCHEDULE "A"**  
**to By-Law Number 04-092**

(1)	(2)	(3)	(4)
<u>By-Law Number</u>	<u>Description of Capital Work</u>	<u>Estimated Expenditure</u>	<u>Loan Amount</u>
		\$	\$
	<b><u>Water</u></b>		
02-021	Differential Pressure Instrumentation	100,000	100,000
02-021	Rewind 3 Pump Motors - High Lift Station	100,000	100,000
02-021	Pre-Treatment - Redirect Drains	150,000	29,000
02-021	Freelton Well - Diesel Back-up Generator	60,000	60,000
02-021	Chlorine Contact Tanks	200,000	181,000
02-021	Communal Well Upgrades	200,000	60,000
02-021	Diesel Tank Assessments and Upgrades	100,000	30,000
02-021	Freelton Well 3A - Install Chlorine Facility	50,000	11,000
02-371	Diesel Tank Assessments and Upgrades	300,000	300,000
02-371	Pre-treatment Hatch Covers - WTP	90,000	90,000
02-371	HL PS Upgrades Vacuum Priming System - WTP	130,000	59,000
02-371	Communal Well Upgrades	400,000	400,000
02-371	Lynden Distribution - Close Loop	230,000	230,000
02-021	Intake Raw Water Sample System	100,000	100,000
02-371	Highland Rd Water Pumping Station Upgrades	400,000	400,000
02-371	Chlorine Rail Tanker Car Automatic Switchover - WTP	180,000	180,000
02-371	Electrical Sub-metering -WTP	130,000	130,000
02-021	Greenville Well - Diesel Back-Up Generator	60,000	36,000
02-021	Greenville Well - Increase Pressure Tank Capacity	200,000	200,000
02-021	Ammonia System Upgrade & Relocation	150,000	75,000
02-371	Replace 4 High Lift Discharge Valves	100,000	100,000
02-371	New Transfer Switch - Hwy 56/Glancaster (HD-18)	50,000	50,000
02-371	Filtered Water Conduit Restoration	50,000	50,000
02-371	Replace HL Pump #5&6 Elec. Control Sys.	60,000	60,000
02-371	Replace Vacuum Pumps Priming Sys HL Pumps	90,000	90,000
02-371	Treated Water Effluent Valves	800,000	800,000
02-371	Repair WTP Filter Building Ceiling	600,000	600,000
02-371	Replace Filter Valves - WTP	2,000,000	2,000,000
02-371	Recommisioning of 60" Intake	100,000	100,000
02-371	Solids Handling Optimization - WTP	100,000	100,000
02-371	Load Cells for Chlorine Rail Tankers - WTP	330,000	330,000
02-371	Greenhill - Install 2nd Main Transformer & Switchgear	500,000	500,000
02-371	Ben Nevis Water Pumping Station - HD08A	500,000	500,000
02-021	Dundas Tower - Rechlorination Facilities	75,000	75,000
02-021	Dundas Tower - Re-circulation Equip.	100,000	85,000
02-021	Greenhill Reservoir 1B - Rechlorination Facilities	75,000	75,000
02-021	Kelly St. Tower - Rechlorination Facilities	75,000	75,000
02-021	Kelly St. Tower - Re-circulation Equip.	100,000	100,000
02-021	Reservoir 11 - Rechlorination Facilities	75,000	75,000
02-021	Reservoir 18 - Rechlorination Facilities	75,000	75,000

**CITY OF HAMILTON**  
**SCHEDULE "A"**  
**to By-Law Number 04-092**

(1)	(2)	(3)	(4)
<u>By-Law Number</u>	<u>Description of Capital Work</u>	<u>Estimated Expenditure</u>	<u>Loan Amount</u>
		\$	\$
02-021	Reservoir 7 - Rechlorination Facilities	75,000	75,000
02-371	Low Lift MCC Replacement	2,000,000	2,000,000
02-371	Coagulation System Upgrade - WTP	330,000	330,000
02-371	Control Room Upgrades - WTP	400,000	400,000
02-371	Upgrade Wash Water System - WTP	100,000	100,000
02-371	Automate & Motorize Pre-treatment/Isolation/control Valves - WTP	330,000	330,000
02-371	Low Lift Pump House Upgrades - WTP	300,000	300,000
02-371	Upgrade Filter Lighting System - WTP	50,000	50,000
02-371	Architectural Upgrades to Water Buildings	150,000	150,000
02-371	Trash Screen Solids Handling Facility	60,000	40,000
02-371	Trash Screen Solids Handling Facility	2,000,000	2,000,000
02-371	Vibration Monitoring Equipment	430,000	430,000
02-371	Chlorine Scrubber System for Rail Cars - WTP	2,200,000	2,200,000
	<b>Sub-Total Water</b>	<b>17,610,000</b>	<b>17,016,000</b>
	<b><u>Wastewater</u></b>		
02-021	Digester Upgrades	13,000,000	2,922,000
01-026 & 02-021	Greenhill Ave CSO Tank	18,000,000	3,130,000
02-021	Redhill CSO Tanks/Tunnel	3,454,000	2,032,000
01-026 & 02-021	Ewen Rd. CSO Tank	810,000	810,000
01-026 & 02-021	Royal Ave. CSO Tank	1,080,000	1,017,000
02-371	Dewatering Equipment	5,250,000	5,189,000
02-371	Greenhill CSO - Rehab original tank	180,000	180,000
02-371	2 New Main Sewage Pumps	2,500,000	2,500,000
02-371	Primary Influent Channel Modifications	50,000	43,000
02-371	Primary Clarifier Drains	50,000	50,000
02-371	Biosolids Storage & Loading Facility	1,600,000	1,600,000
02-371	Effluent Water Piping	580,000	580,000
02-371	Woodward - Electrical Sub-metering	230,000	230,000
02-371	Woodward - Main Electrical Station	550,000	550,000
02-371	North Digester Roof	220,000	220,000
02-371	Dundas - Replace Main Plant Influent Line and Metering	150,000	150,000
	<b>Sub-total Wastewater</b>	<b>47,704,000</b>	<b>21,203,000</b>
	<b>TOTAL RATE SUPPORTED PROJECTS</b>	<b>65,314,000</b>	<b>38,219,000</b>
	<b>TOTAL TAX &amp; RATE SUPPORTED PROJECTS</b>	<b>199,901,000</b>	<b>100,000,000</b>



# Schedule B

## ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY LOAN APPLICATION SIGNATURE PAGE



Date: 23-Oct-03

Name of Municipality: Hamilton C  
Address: 71 Main Street West  
Hamilton  
L8P 4Y5  
MMAH Code: 16103  
MUNID: 25005  
Application Id: 12

We acknowledge that a Loan Application has been submitted to OMEIFA containing the following information. :

Eligible Category	Benefiting Municipality (may be more than one)	Loan Amount
Clean Water Infrastructure	Hamilton C	\$17,016,000.00
Sewage Treatment Facilities	Hamilton C	\$21,881,000.00
Municipal Roads	Hamilton C	\$41,450,000.00
Municipal Bridges	Hamilton C	\$2,200,000.00
Waste Management Infrastructure	Hamilton C	\$17,453,000.00

Name of Clerk or Clerk/Treasurer: Joseph L. Rinaldo  
Telephone: (905) 540-6150  
(905) 546-2424 EXT. 6150  
Signature: Joseph Rinaldo  
Date: October 23, 2003

Please have an authorized official sign and date the OMEIFA Signature Page and fax to Ontario Municipal Economic Infrastructure Financing Authority, 1 Dundas St W. Suite 1400, Toronto, Ontario, M7A 1Y7, Fax Number (416) 204-7771

ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY



2003 Loan Application

Application Id: 12

Date: 23-Oct-03

A. GENERAL INFORMATION

Name of Municipality: Hamilton C

Code MMAH : 16103

Address: 71 Main Street West

MUNID: 25005

Hamilton

L8P 4Y5

Questions regarding the information contained in the application form should be addressed to:

Name: Charlie Elliott

Telephone: (905) 546-2424 Ext. 2162

Fax No.: (905) 546-2449

e-mail: celliott@hamilton.ca

This Application form must be signed by an authorized official

Name of Clerk or Clerk/Treasurer: Joseph L. Rinaldo

Telephone: (905) 546-6150

Signature: \_\_\_\_\_

A handwritten signature in black ink that reads 'Joseph L. Rinaldo'. The signature is written over a horizontal line.

Date: \_\_\_\_\_

October 23, 2003

B. BANK ACCOUNT INFORMATION - to be completed by borrowing Municipality

Account Information for Direct Deposit:

Name of Bank: Royal Bank

Branch Transit # 01822

Street Address: 100 King St. West

Acc't. # 0000026

Hamilton, ON

L8P 1A2

Account Information for Direct Withdrawal (if different from above account):

Name of Bank:

Branch Transit #

Street Address:

Acc't. #

\*\*\* Please attach a 'Void Cheque' corresponding to the above mentioned accounts\*\*\*

**ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY**

**C. PROJECT INFORMATION**

Under the Eligible Category column, indicate one (or more if applicable) of the following categories related to the project: Clean Water Infrastructure, Sewage Treatment Facilities, Municipal Roads, Municipal Bridges, Public Transit & Waste Management Infrastructure and the borrowing Municipality.

For the financing term, please note that the length of the term cannot exceed the useful life of the project - max. 40 year under sub-section 408 (3) of the Municipal Act.

**Municipality Name:**        **Hamilton C**

<b>ProjectID</b>	<b>Eligible Category</b>	<b>Benefiting Municipality (may be more than one)</b>	<b>Total OMEIFA Borrowing Requested (\$)</b>
	Clean Water Infrastructure	Hamilton C	\$17,016,000.00
	Sewage Treatment Facilities	Hamilton C	\$21,881,000.00
	Municipal Roads	Hamilton C	\$41,450,000.00
	Municipal Bridges	Hamilton C	\$2,200,000.00
	Waste Management Infrastructure	Hamilton C	\$17,453,000.00

**D. TERMS OF FINANCING (Short Term)**

OMEIFA provides both short-term borrowing (interim financing while the project is under construction) and long-term borrowing (financing when the project is complete). Please provide information in either one or both sections, based on your borrowing needs.

**Municipality Name:**

TEMPORARY BORROWING FOR WORKS (INTERIM FINANCING)

**Benefiting Municipality**

**Eligible Category**

<b>Estimated Construction Dates</b>	<b>Start  Finish</b>
---	------------------------------

**Year**

**Months**

**Estimated  
Drawdown Amount**

ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY

D. LONG TERM FINANCING

For the financing term, please note that the length of term cannot exceed the useful life of the project, or a maximum of 40 years under sub-section 408 (3) of the Municipal Act

Municipality Name: Hamilton C

Benefiting Municipality: Hamilton C

Eligible Category Clean Water Infrastructure

Amount of Loan (\$) \$1,750,000.00

Date when Funds are Required 31-Jan-04

Requested Term of Loan (years) 20

Type of Loan  
(Amortizing or Serial) Serial

Benefiting Municipality: Hamilton C

Eligible Category Clean Water Infrastructure

Amount of Loan (\$) \$10,596,000.00

Date when Funds are Required 31-Jan-05

Requested Term of Loan (years) 20

Type of Loan  
(Amortizing or Serial) Serial

Benefiting Municipality: Hamilton C

Eligible Category Clean Water Infrastructure

Amount of Loan (\$) \$4,670,000.00

Date when Funds are Required 31-Jan-06

Requested Term of Loan (years) 20

Type of Loan  
(Amortizing or Serial) Serial

ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY

Benefiting Municipality: Hamilton C

Eligible Category Sewage Treatment Facilities

Amount of Loan (\$) \$6,730,000.00

Date when Funds are Required 31-Jan-04

Requested Term of Loan (years) 20

Type of Loan  
(Amortizing or Serial) Serial

Benefiting Municipality: Hamilton C

Eligible Category Sewage Treatment Facilities

Amount of Loan (\$) \$4,103,000.00

Date when Funds are Required 31-Jan-05

Requested Term of Loan (years) 20

Type of Loan  
(Amortizing or Serial) Serial

Benefiting Municipality: Hamilton C

Eligible Category Sewage Treatment Facilities

Amount of Loan (\$) \$11,048,000.00

Date when Funds are Required 31-Jan-06

Requested Term of Loan (years) 20

Type of Loan  
(Amortizing or Serial) Serial

Benefiting Municipality: Hamilton C

Eligible Category Municipal Roads

Amount of Loan (\$) \$22,173,000.00

Date when Funds are Required 31-Jan-04

Requested Term of Loan (years) 20

Type of Loan  
(Amortizing or Serial) Serial

# ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY

Benefiting Municipality: Hamilton C

Eligible Category Municipal Roads

Amount of Loan (\$) \$15,305,000.00

Date when Funds are Required 31-Jan-05

Requested Term of Loan (years) 20

Type of Loan  
(Amortizing or Serial) Serial

Benefiting Municipality: Hamilton C

Eligible Category Municipal Roads

Amount of Loan (\$) \$3,972,000.00

Date when Funds are Required 31-Jan-06

Requested Term of Loan (years) 20

Type of Loan  
(Amortizing or Serial) Serial

Benefiting Municipality: Hamilton C

Eligible Category Municipal Bridges

Amount of Loan (\$) \$2,200,000.00

Date when Funds are Required 31-Jan-04

Requested Term of Loan (years) 20

Type of Loan  
(Amortizing or Serial) Serial

Benefiting Municipality: Hamilton C

Eligible Category Waste Management Infrastructure

Amount of Loan (\$) \$12,854,000.00

Date when Funds are Required 31-Jan-04

Requested Term of Loan (years) 20

Type of Loan  
(Amortizing or Serial) Serial

## ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY

<b>Benefiting Municipality:</b>	Hamilton C
<b>Eligible Category</b>	Waste Management Infrastructure
<b>Amount of Loan (\$)</b>	\$99,000.00
<b>Date when Funds are Required</b>	31-Jan-05
<b>Requested Term of Loan (years)</b>	20
<b>Type of Loan (Amortizing or Serial)</b>	Serial

<b>Benefiting Municipality:</b>	Hamilton C
<b>Eligible Category</b>	Waste Management Infrastructure
<b>Amount of Loan (\$)</b>	\$4,500,000.00
<b>Date when Funds are Required</b>	31-Jan-06
<b>Requested Term of Loan (years)</b>	20
<b>Type of Loan (Amortizing or Serial)</b>	Serial

# ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY

## E. PROJECT FINANCING

\*\*\*If applying on behalf of one or more municipalities, complete separate copies of the next three pages for each additional municipality.

**MUNICIPALITY OF:**     City of Hamilton

Total combined project costs.	\$199,901,000.00
Proposed OMEIFA loan amount.	\$100,000,000.00
Difference between total combined project costs and OMEIFA loan amount.	\$99,901,000.00

### SOURCES OF FINANCING:

#### Revenue Fund Contributions:

Taxation	\$124,000.00
User Fees and Service Charges	\$7,200,000.00
<b>Sub-Total (including other Revenue Fund Sources)</b>	<b>\$7,324,000.00</b>

#### Reserves & Reserve Funds Contributions:

Reserves & Reserve Funds (excluding Development Charges)	\$5,633,000.00
Development Charges Reserve Funds	\$2,102,000.00
<b>Sub-Total</b>	<b>\$7,735,000.00</b>

#### Grants:

Provincial Grants	\$45,401,000.00
Federal Grants	\$5,000,000.00
<b>Sub-Total</b>	<b>\$50,401,000.00</b>

#### Other Financing:

Please specify:	External Debt (Debenture Issue)	\$33,885,000.00
Please specify:	Other (Land Sale, Private Contribution)	\$556,000.00
Please specify:		
<b>Sub-Total</b>		<b>\$34,441,000.00</b>

If you plan to repay a portion of the OMEIFA loan through water or sewer charges, please provide a brief description of how you plan to do this?:

Debt charges on Water and Sewer projects financed through debt issuance are included in the Water and Sewer Rate budget. Therefore the debt charges are reflected in the Water / Sewer Rates and recovered from the ratepayers.



ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY

F: FEDERAL AND PROVINCIAL GRANTS

Municipality City of Hamilton  
Eligible Category: Municipal Roads  
Name of Funding Program Red Hill Expressway Provincial Subsidy

Status of Application

Applied for Funding	Yes
Funding Approved	Yes
Allocation Received	No

Total Project Cost \$68,619,000.00

Allocation of Funding

Federal Contribution	
Provincial Contribution	\$31,061,000.00
Municipal Contribution	\$37,558,000.00
<b>Subtotal</b>	<b>\$68,619,000.00</b>

PROGRAM AMOUNT

Other Provincial Funding

Subtotal

**ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY**

**Municipality**                      **City of Hamilton**  
**Eligible Category:**              Sewage Treatment Facilities  
**Name of Funding Program**      SuperBuild - Greenhill CSO Tank

**Status of Application**

Applied for Funding	Yes
Funding Approved	Yes
Allocation Received	No

**Total Project Cost**                      \$18,000,000.00

**Allocation of Funding**

Federal Contribution	\$5,000,000.00
Provincial Contribution	\$6,670,000.00
Municipal Contribution	\$6,330,000.00
<b>Subtotal</b>	<u>\$18,000,000.00</u>

**PROGRAM                      AMOUNT**

**Other Provincial Funding**

<b>Subtotal</b>
-----------------

**ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY**

**Municipality** City of Hamilton  
**Eligible Category:** Waste Management Infrastructure  
**Name of Funding Program** Brampton / Rennie former Waste Site Remediation

**Status of Application**

Applied for Funding	Yes
Funding Approved	Yes
Allocation Received	No

**Total Project Cost** \$23,800,000.00

**Allocation of Funding**

Federal Contribution	\$0.00
Provincial Contribution	\$7,670,000.00
Municipal Contribution	\$16,130,000.00
<b>Subtotal</b>	<b>\$23,800,000.00</b>

**PROGRAM                      AMOUNT**

**Other Provincial Funding**

**Subtotal**

**G. DEBT SUMMARY**

	2001	2002	
<b>Total Debt, as of Jan 1:</b>	\$144,634,000.00	\$176,884,000.00	\$210,039,000.00
<b>New Debt Forecast:</b>	\$55,000,000.00	\$60,173,000.00	\$215,714,000.00
<b>Debt Retired:</b>	\$22,750,000.00	\$27,018,000.00	\$28,295,000.00
<b>Total Debt, as of Dec 31</b>	<b>\$176,884,000.00</b>	<b>\$210,039,000.00</b>	<b>\$397,458,000.00</b>

	2004	2005	2006
<b>Total Debt, as of Jan 1:</b>	\$397,458,000.00	\$473,318,000.00	\$539,709,000.00
<b>New Debt Forecast:</b>	\$112,800,000.00	\$102,330,000.00	\$109,572,000.00
<b>Debt Retired:</b>	\$36,940,000.00	\$35,939,000.00	\$42,045,000.00
<b>Total Debt, as of Dec 31</b>	<b>\$473,318,000.00</b>	<b>\$539,709,000.00</b>	<b>\$607,236,000.00</b>

**ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY**

**G1. DEBT SUMMARY FOR BENEFITING MUNICIPALITY**

**Municipality Name:** City of Hamilton

	2001	2002	2003
<b>Total Debt, as of Jan 1:</b>	\$144,634,000.00	\$176,884,000.00	\$210,039,000.00
<b>New Debt Forecast:</b>	\$55,000,000.00	\$60,173,000.00	\$215,714,000.00
<b>Debt Retired:</b>	\$22,750,000.00	\$27,018,000.00	\$28,295,000.00
<b>Total Debt. as of Dec 31</b>	\$176,884,000.00	\$210,039,000.00	\$397,458,000.00
	2004	2005	2006
<b>Total Debt, as of Jan 1:</b>	\$397,458,000.00	\$473,318,000.00	\$539,709,000.00
<b>New Debt Forecast:</b>	\$112,800,000.00	\$102,330,000.00	\$109,572,000.00
<b>Debt Retired:</b>	\$36,940,000.00	\$35,939,000.00	\$42,045,000.00
<b>Total Debt. as of Dec 31</b>	\$473,318,000.00	\$539,709,000.00	\$607,236,000.00

**H. LITIGATION**

Is there any litigation threatened or existing which would affect any projects or substantially impair the applicant's ability to pay debt service costs on its general obligation indebtedness? Please indicate yes or no. If yes, please attach a summary of such litigation including its current status.

**I. NON-REPAYMENT OF LOANS OR DEBENTURES**

In the last 10 years, have you ever failed to make a loan or debenture repayment on time to any lender, including the Provincial Government? If yes, please provide details.

**J. PROVINCIAL GRANTS AS SECURITY**

Please note: Section 18 of the *Ontario Municipal Economic Infrastructure Authority Act, 2002* states:

"As security for the payment by an entity of an amount that the entity has agreed to pay to the Authority or a related entity, as defined in subsection (3), on account of the indebtedness of the entity to the Authority or related entity, the entity may agree in writing with the Authority or related entity that the Minister is entitled to deduct from money appropriated by the Assembly for payment to the entity, or from money appropriated by the Assembly for payment to the entity in respect of specified matters, amounts not exceeding the amounts that the entity fails to pay to the Authority or related entity on account of the indebtedness. 2002, c. 22. Sched. A, s. 18(1)."

# ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY

## K. ATTACHMENTS (Please indicate by a checkmark those boxes which are applicable):

MUNICIPALITY: City of Hamilton

### GENERAL

- |                          |  |
|--------------------------|--|
| <input type="checkbox"/> | Certified copy of by-law authorizing the project borrowing                         |
| <input type="checkbox"/> | Certified copy of by-law authorizing Clerk or Clerk/Treasurer to apply for a loan. |
| <input type="checkbox"/> | Certified copy of project bylaw and environmental assessment                       |
| <input type="checkbox"/> | Certificate of no litigation   |
| <input type="checkbox"/> | OMB approval if exceeding debt repayment limit                                     |
| <input type="checkbox"/> | Updated Annual Repayment Calculation (to incorporate proposed OMEIFA loan)         |
| <input type="checkbox"/> | Detailed Project Information which would normally be prepared to support a loan    |
| <input type="checkbox"/> | Other  |

### FOR WATER, SEWER AND WASTE MANAGEMENT PROJECTS

- |                          |  |
|--------------------------|--|
| <input type="checkbox"/> | An explanation of the public health and safety concerns addressed by the proposed project using a Project Evaluation Schedule.                       |
| <input type="checkbox"/> | Copies of any supporting studies or investigations, or copies of the Environmental Study Report, if required under the Environmental Assessment Act. |

### FOR BRIDGES

- |                          |                                  |
|--------------------------|----------------------------------|
| <input type="checkbox"/> | Bridge Inspection Report         |
| <input type="checkbox"/> | Identification of posted bridges |

### FOR TRANSIT

- |                          |                                       |
|--------------------------|---------------------------------------|
| <input type="checkbox"/> | Council Resolution/ Approval          |
| <input type="checkbox"/> | Any supporting reports, if applicable |
| <input type="checkbox"/> | Implementation schedule               |

### FOR ROADS

- |                          |                        |
|--------------------------|------------------------|
| <input type="checkbox"/> | Engineer design report |
|--------------------------|------------------------|

# ONTARIO MUNICIPAL ECONOMIC INFRASTRUCTURE FINANCING AUTHORITY

## L. FINANCIAL PROJECTIONS

	2002	2003	2004
<b>Net Revenue Fund Revenues</b>	\$726,496,650.00	\$748,291,549.00	\$770,740,296.00
<b>Net Debt Charges</b>	\$37,923,000.00	\$48,723,000.00	\$60,929,000.00
<b>Number of Households</b>	191,133	193,326	195,519
<b>Population</b>	494,554	498,793	503,032

	2005	2006
<b>Net Revenue Fund Revenues</b>	\$793,862,504.00	\$817,678,380.00
<b>Net Debt Charges</b>	\$61,078,000.00	\$67,337,000.00
<b>Number of Households</b>	197,712	199,905
<b>Population</b>	507,271	511,510

As the Ontario Municipal Economic Infrastructure Financing Authority (OMEIFA) is subject to the provisions within the *Freedom of Information and Protection of Individual Privacy Act*, R.S.O. 1990, c. F. 31, information contained within this loan application may be subject to disclosure and access by a member or members of the general public.