

**Authority:** Item 5, Strategic Planning &  
Budgets Committee Report  
04-006 (FCS04071)  
CM: May 12, 2004

**Bill No. 103**

**CITY OF HAMILTON**

**BY-LAW NO. 04 - 103**

***A BY-LAW TO SET OPTIONAL PROPERTY CLASSES FOR THE YEAR 2004***

**WHEREAS** the property classes have been prescribed by the Minister of Finance under the Assessment Act, R.S.O. 1990, c.A.31 as amended by the Fair Municipal Finance Act 1997 (No. 1), S.O. 1997, c.5 and Regulations thereto;

**AND WHEREAS** the Council of the City of Hamilton, pursuant to the said Assessment Act, as amended by the Continued Protection for Property Taxpayers Act, 2000, S.O. 2000, c.25, has the right to adopt optional property classes for the year 2004;

**AND WHEREAS** it is necessary for the Council of the City of Hamilton, pursuant to the said Assessment Act, as amended by the said Continued Protection for Property Taxpayers Act, 2000, to establish optional property classes for the year 2004, by the 31<sup>st</sup> day of October, 2003;

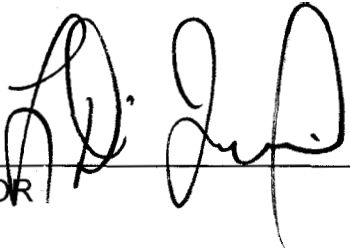
**AND WHEREAS** Ontario Regulation 68/04 extends the deadline for establishing optional property classes for the year 2004 from the 31<sup>st</sup> day of October, 2003 to the 31<sup>st</sup> day of May, 2004.

**NOW THEREFORE** the Council of the City of Hamilton hereby enacts as follows:

1. For the taxation year 2004, the following optional classes as defined in Ontario Regulation 282/98 shall apply in the City of Hamilton:
  - a) parking lots and vacant land property class;
  - b) large industrial property class;
  - c) new multi-residential property class.

2. This By-law shall come into force and take effect as of January 1, 2004.

**PASSED AND ENACTED** this 12<sup>th</sup> day of May, 2004.

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
CLERK