

**Authority:** Item 3, Corporate Administration  
Committee Report 06-001  
(FCS06005)  
CM: January 25, 2006

**Bill No. 007**

## **CITY OF HAMILTON**

### **BY-LAW NO. 06-007**

#### **To Authorize an Interim Tax Levy for 2006**

**WHEREAS** the Council for the City of Hamilton deems it necessary to pass a By-law to levy on the whole of the assessment for each property class in the local municipality rateable for a local municipality purpose, a sum not to exceed that which would be produced by applying the prescribed percentage (or 50 percent if no percentage is otherwise prescribed) of the total amounts billed to each property for all purposes in the previous year on the properties that, in the current year, are in the property class as provided for in Section 317 of The Municipal Act, 2001;

**AND WHEREAS** Section 317 of The Municipal Act, also authorizes a Municipal Council, by By-law, to adjust the interim taxes on a property if the Council is of the opinion that the Interim Levy on a property is too high or too low in relation to its estimate of the total taxes which will be levied on the property in 2006;

**NOW THEREFORE** the Council for the City of Hamilton hereby enacts as follows:

1. The interim tax levies shall be levied and collected upon the whole of the rateable property categories in Columns 1 and 2, shown below:

Column 1

Column 2

<b>Class</b>	<b>Class Code</b>
Residential	RT
Farmlands Awaiting Development	C1
Multi-Residential	MT
Residual Commercial	CT/DT
Residual Commercial Vacant	CU/DU
Shopping Centre	ST
Shopping Centre Vacant	SU

Parking and Vacant Commercial Land	CX/GT
Residual Industrial	IT
Residual Commercial Vacant Land and Unit	IU/IX
Large Industrial	LT
Large Industrial Vacant	LU
Pipeline	PT
Farmland	FT
Managed Forest	TT
Rail Right of Way	WT CN
Rail Right of Way	WT CP
Utility Right of Way	UT

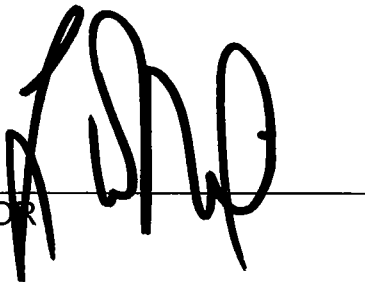
2. The interim tax levy shall become due and payable in two installments as follows:

Fifty percent of the interim levy, rounded upwards towards the next whole dollar, shall become due and payable on the 28<sup>th</sup> day of February, 2006 and the balance of the interim levy shall become due and payable on the 28<sup>th</sup> day of April, 2006 and non-payment of the amounts due on the dates stated, in accordance with this section, shall constitute default.

3. The penalties and interest on the interim taxes in arrears shall be 1.25% per month, imposed on the first day of default and on the first day of each calendar month thereafter in which default continues.
4. The interim tax levy rates shall also apply to any property added to the Assessment Roll after this By-law is enacted.
5. This By-law shall come into force and effect on the 1st day of January, 2006.

PASSED and ENACTED this 25<sup>th</sup> day of January, 2006 A.D.

MAYOR



CITY CLERK

