

Authority: Item 4, Committee of the Whole
Report 06-002 (FCS06038)
CM: April 12, 2006

Bill No. 096

CITY OF HAMILTON

BY-LAW NO. 06-096

A BY-LAW TO SET OPTIONAL PROPERTY CLASSES FOR THE YEAR 2006

WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act, R.S.O. 1990, c.A.31 as amended by the Fair Municipal Finance Act 1997 (No. 1), S.O. 1997, c.5 and Regulations thereto;

AND WHEREAS the Council of the City of Hamilton, pursuant to the said Assessment Act, as amended by the Continued Protection for Property Taxpayers Act, 2000, S.O. 2000, c.25, has the right to adopt optional property classes for the year 2006;

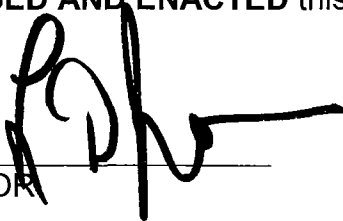
AND WHEREAS it is necessary for the Council of the City of Hamilton, pursuant to the said Assessment Act, as amended by the said Continued Protection for Property Taxpayers Act, 2000, to pass a by-law to establish optional property classes for the year 2006;

NOW THEREFORE the Council of the City of Hamilton hereby enacts as follows:

1. For the taxation year 2006, the following optional classes as defined in Ontario Regulation 282/98 shall apply in the City of Hamilton:
 - a) parking lots and vacant land property class;
 - b) large industrial property class;
 - c) new multi-residential property class.
2. This By-law shall come into force and take effect as of January 1, 2006.

PASSED AND ENACTED this 26th day of April, 2006.

MAYOR



CITY CLERK

