

Authority: Item 7, Committee of the Whole
Report 06-002 (FCS06037)
CM: May 24, 2006

Bill No. 140

CITY OF HAMILTON

BY-LAW NO. 06- 140

To Amend By-Law No. 06-114

To Change Percentage of Tax Capping

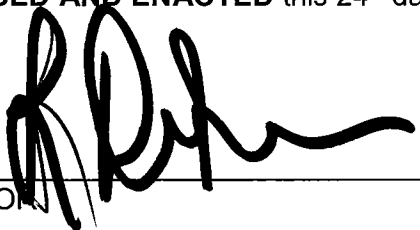
WHEREAS on April 12, 2006, the Council of the City of Hamilton passed and enacted By-law 06-114, known and referred to as the "Change Percentage of Tax Capping By-law", which By-law came into force and effect on January 1, 2006;

AND WHEREAS the Council of the City of Hamilton is desirous of amending the said By-law;

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

1. Section 1.2 to By-law 06-144, is hereby amended, to add the following sentence thereto, namely:
"... Property subject to a Capping Clawback will be moved to full current value assessment taxes if they are within \$45 of their full current value assessment taxes."
2. This by-law shall come into force and effect on January 1, 2006.
3. In all other respects, the contents of By-law 06-144, as amended, are hereby confirmed and remain unchanged.

PASSED AND ENACTED this 24th day of May, 2006.


MAYOR


CITY CLERK