

Authority: Item 1, Committee of the Whole
Report 08-013 (PW08030)
CM: March 5, 2008

Bill No. 048

CITY OF HAMILTON

BY-LAW NO. 08-048

To Authorize the Receipt of Funding from the Province of Ontario to Improve and Expand Public Transit in the City of Hamilton

WHEREAS in its 2007 Ontario Economic Outlook and Fiscal Review (Fall Economic Statement), the Province of Ontario committed to one-time funding to expand public transit across Ontario;

AND WHEREAS in a letter dated February 29, 2008, attached to this By-law as Schedule A, the Minister of Transportation informed the City of Hamilton that it is a recipient of such funding, subject to an authorizing by-law being received no later than March 21, 2008;

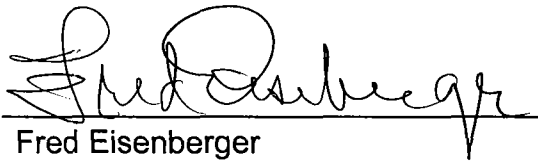
NOW THEREFORE the Council of the City of Hamilton enacts as follows:

1. The City of Hamilton is authorized to receive a payment of \$7,522,653 from the Province of Ontario as committed in the 2007 Ontario Economic Outlook and Fiscal Review (Fall Economic Statement) to improve and expand the City of Hamilton's public transit.
2. The payment of \$7,522,653 shall be:
 - (a) used for the City of Hamilton's transit capital expenditures;
 - (b) audited by the City of Hamilton's external auditor and reported to the Ministry of Transportation on an annual basis; and

- (c) deducted, in full or in part, from future provincial transit funding allocations, if the City of Hamilton is found not to be in compliance with subsections (a) and (b).

3. This By-law shall come into force on the day it is passed and enacted.

PASSED and ENACTED this 5th day of March, 2008.



Fred Eisenberger
Mayor



Kevin Christenson
City Clerk