

Authority: Item 3, Committee of the Whole
Report 08-017(a) (FCS08033)
CM: April 23, 2008

Bill No. 102

CITY OF HAMILTON

BY-LAW NO. 08-102

A BY-LAW TO SET OPTIONAL PROPERTY CLASSES FOR THE YEAR 2008

WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act, R.S.O. 1990, c. A.31;

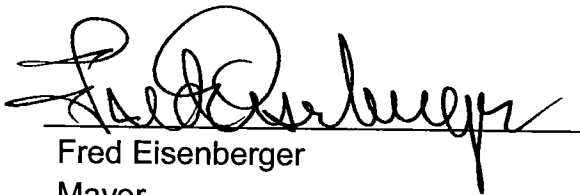
AND WHEREAS the Council of the City of Hamilton, pursuant to the Assessment Act, R.S.O. 1990, c. A.31, has the right to adopt optional property classes for the 2008 taxation year;

AND WHEREAS it is necessary for the Council of the City of Hamilton, pursuant to the Assessment Act, R.S.O. 1990, c. A.31, to pass a by-law to establish optional property classes for the 2008 taxation year.

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

1. For the 2008 taxation year, the following optional classes as defined in Ontario Regulation 282/98 shall apply in the City of Hamilton:
 - (a) parking lots and vacant land property class;
 - (b) large industrial property class;
 - (c) new multi-residential property class.
2. This By-law shall be deemed to have come into force as of January 1st, 2008.

PASSED and ENACTED this 23rd day of April, 2008.


Fred Eisenberger
Mayor


Kevin C. Christenson
City Clerk