

**Financial Statement - Auditor's Report
Candidate - Form 4**
Municipal Elections Act, 1996 (Section 88.25)
Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 8	0 7	2 7

 to

YYYY	MM	DD
2 0 1 8	1 2	3 1

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
 Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Milojevic

Given Name(s)

Louie

Office for which the candidate sought election

Councillor

Ward name or no. (if any)

Ward 10

Municipality

Hamilton Wentworth

Spending Limit - General

\$ 28,397.95

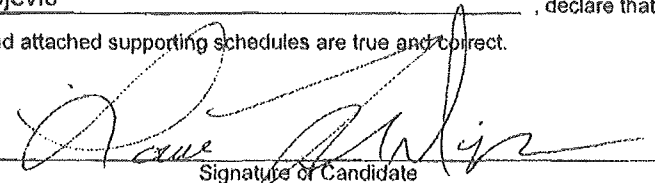
Spending Limit - Parties and Other Expressions of Appreciation

\$ 2,839.79

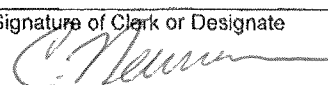
- I did not accept any contributions or incur any expenses. *(Complete Boxes A and B only)*

Box B: Declaration

I, Louie Milojevic, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


 Signature of Candidate

2019/03/29
 Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/29	12:56 PM	LM	

Box C: Statement of Campaign Income and Expenses

LOANName of bank or recognized lending institution _____
Amount borrowed \$ _____**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	19,490.00
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Campaign Income (Do not include loan)	= \$	19,490.00 c1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	5,274.27
Brochures/flyers	+ \$	3,966.30
Signs (including sign deposit)	+ \$	6,847.52
Meetings hosted	+ \$	250.00
Office expenses incurred until voting day	+ \$	_____
Phone and/or internet expenses incurred until voting day	+ \$	658.59
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	_____
Bank charges incurred until voting day	+ \$	162.00
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. Social Media Consultation	+ \$	250.00
2. Campaign Website	+ \$	1,500.00
3. Campaign T-Shirts	+ \$	240.00
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to general spending limit	= \$	19,148.68 c2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. Supplies for Community Barbeque	+ \$	200.00
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	200.00 c3

Expenses not subject to spending limits

Accounting and audit	+ \$	2,260.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$	44.90	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	191.07	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	2,495.97	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 21,844.65 **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-2,354.65	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 – D2)	= \$	-2,354.65	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	-2,354.65	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse + \$ 10,000.00
 Contributions in goods and services from candidate and spouse
 (include value listed in Table 3 and Table 4) + \$

Total value of contributions not exceeding \$100 per contributor
 • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). \$

Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)
 • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). \$ 9,990.00

Less: Contributions returned or payable to the contributor - \$ ~~500.00~~ ^m
 Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25 - \$ 500
Total Amount of Contributions (record under Income in Box C) = \$ 19,490.00 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Aaron Yates	51 Blair Ave Hamilton, On L8H 6E8	2018/11/07	700.00	
Crystal Ayers	18 Elm Street St. Catherines On L2P 2B7	2018/10/09	1,200.00	
Diana Milojevic	5 Prestige Stoney Creek., On L8G 4Z8	2018/09/12	1,200.00	
Mary Frazackerley	746 Barton Street Stoney Creek On L8E 5L7	2018/09/25	1,200.00	
Tony Ielasi Insurance Group Inc.	54 Rymal Road East Hamilton On L9B 1C1	2018/09/29	500.00	500.00
Oliver Jovanovic	1646 Main Street E Hamilton, On. L8H 1C6	2018/09/18	1,200.00	
Petar Milojevic	44 Gray Rd, Stoney Creek ON, L8G2X5	2018/10/16	150.00	
Marina Alexic	204 Ivon Ave Hamilton, On. L8H 5S9	2018/10/17	1,000.00	
Sandra Gunn	409-50 Jerome Crescent Hamilton, ON L8E 1K6	2018/10/15	1,200.00	

Additional information is listed on separate supplementary attachment

Total

8,350.00

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
Petar Milojevic	44 Gray Rd, Stoney Creek ON, L8G2X5	Food/Supplies for Community Barbeque	2018/09/17	200.00
Joe Picone	140 Cove Crescent Stoney Creek, On L8E-5A2	Campaign T-Shirts	2018/08/09	240.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	440.00

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 8,790.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Additional information is listed on separate supplementary attachment

Total

--

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$

Additional information is listed on separate supplementary attachment

Total

--

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)
(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ _____ 2A
X _____ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part II (include in Part 1 of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____
6. _____ + \$ _____
7. _____ + \$ _____
8. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

St. Catharines

Date (yyyy/mm/dd)

2019/03/25

Contact Information

Last Name or Single Name

DiPaola

Given Name(s)

Tony

Licence Number

1-16665

Address

Suite/Unit No.

Street No.

69

Street Name

Ontario St

Municipality

St. Catharines

Province

Ontario

Postal Code

L2R 5J5

Telephone No. (including area code)

905 680-8669

Email Address

tony@tonydipaola.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse
Table 1: Monetary contributions from individuals other than candidate or spouse- Supplementary Attachment

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or paid to Clerk
Sue McKeen	65 Grenadier Drive, Hamilton On. L8T 4E4	10-Jul-18	CAD1200.00	

TONY DiPAOLA PROFESSIONAL CORPORATION

Licensed Public Accountants

69 Ontario Street, St. Catharines, Ontario, Canada, L2R 5J5

Telephone – (905) 680-8669 Fax – (905) 680-8346

Independent Auditor's Report

To the City of Hamilton Clerk:

We have audited the accompanying Financial Statement - Form 4 of Louie Milojevic For Hamilton City Council, which comprise the Statement of Campaign Income and Expenses and the calculation of Surplus or Deficit for the campaign from July 27, 2018 to December 31, 2018 relating to the election held on October 22, 2018. The Financial Statements have been prepared by the Candidate based on the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78).

Candidate's Responsibility for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78) and for such internal control as the Candidate determines necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence supporting the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Candidate's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Candidate, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the statements reflect the amounts recorded in the accounting records of Louie Milojevic for City Council Campaign in accordance with the accounting procedures established by the Municipal Elections Act, 1996 (Section 78) and we were not able to determine whether any adjustments might be necessary to income and expenses and surplus or deficit.

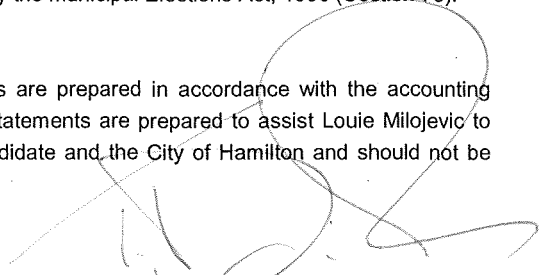
Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the statements presents fairly, in all material respects, the income and expenses for the campaign period from July 27, 2018 to December 31, 2018 and the determination of surplus or deficit in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78).

Basis of Accounting and Restriction on Use and Distribution

Without modifying our opinion, we draw attention to the fact these Financial Statements are prepared in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78). The Financial Statements are prepared to assist Louie Milojevic to meet the requirements of the City of Hamilton. Our report is intended solely for the Candidate and the City of Hamilton and should not be distributed to or used by parties other than the Candidate or the City of Hamilton.

March 25, 2019



Tony DiPaola Professional Corporation
Authorized to practice public accounting
by The Institute of Chartered Accountants of Ontario