CITY OF HAMILTON
BY-LAW NO. 19-124

To Establish Tax Ratios and Tax Reductions for the Year 2019

WHEREAS it is necessary for the Council of the City of Hamilton, pursuant to section 308 of the Municipal Act, 2001, S.O. 2001, c. 25, to establish tax ratios for the 2019 taxation year for the City of Hamilton; and

WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class; and

WHEREAS the property classes have been prescribed by the Assessment Act, R.S.O. 1990, c. A.31 and by the Minister of Finance under Ontario Regulation 282/98; and

WHEREAS tax transition ratios have been prescribed by the Minister of Finance under Ontario Regulation 385/98; and

WHEREAS it is necessary for the Council of the City of Hamilton, pursuant to section 313 of the Municipal Act, 2001, S.O. 2001, c. 25, to establish tax rate reductions for prescribed property subclasses for the 2018 taxation year; and

WHEREAS the tax rate reductions applicable to each property subclass reduce the property tax amounts that would otherwise be levied for municipal purposes; and

WHEREAS the property subclasses for which tax rate reductions are to be established are in accordance with subsection 8(1) of the Assessment Act, R.S.O. 1990, c. A.31.

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

1. This By-law applies to all rateable property within the City of Hamilton.

2. For the 2019 taxation year, the tax ratio for property in:

   (a) the residential property class is 1.0000;
   (b) the multi-residential property class is 2.5671;
   (c) the new multi-residential property class is 1.0000;
   (d) the commercial property class is 1.9800;
(e) the parking lots and vacant land property class is 1.9800;
(f) the industrial property class is 3.3696;
(g) the large industrial property class is 3.9513;
(h) the pipeline property class is 1.7947;
(i) the farm property class is 0.1767;
(j) the managed forest property class is 0.2500
(k) the landfill property class is 2.9696.

3. For the 2019 taxation year, the tax rate reduction for:
   (a) the excess land subclasses in the commercial property class is 30%;
   (b) the excess land subclasses in the industrial property class is 30%;
   (c) the vacant land subclass in the industrial property class is 30%;
   (d) the excess land subclass in the large industrial property class is 30%;
   (e) the first class of farmland awaiting development in the residential, multi-
       residential, commercial or industrial property classes is 25%;
   (f) the second class of farmland awaiting development in the residential, multi-
       residential, commercial or industrial property classes is 0%;

4. Lands in a property tax class or subclass referred to in this By-law shall include
   all lands in said property tax class or subclass as provided for in Ontario
   Regulation 282/98.

5. This By-law is deemed to come into force as of January 1st, 2019.

**PASSED** this 22nd day of May, 2019.

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F. Eisenberger  J. Pilon
Mayor  Acting City Clerk