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Committee Report 12-012
(FCS12036)
CM: May 9, 2012

Bill No. 112

CITY OF HAMILTON

BY-LAW NO. 12-112

A BY-LAW TO SET OPTIONAL PROPERTY CLASSES FOR THE YEAR 2012


WHEREAS the property classes have been prescribed by the Assessment Act, R.S.O. 1990, c. A.31 and by the Minister of Finance under Ontario Regulation 282/98;

AND WHEREAS Ontario Regulation 282/98 authorizes the Council of the City of Hamilton to adopt optional property classes by by-law for the 2012 taxation year;

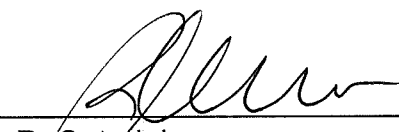
NOW THEREFORE the Council of the City of Hamilton enacts as follows:

1. For the 2012 taxation year, the following optional classes as defined in Ontario Regulation 282/98 shall apply in the City of Hamilton:
 - (a) parking lots and vacant land property class;
 - (b) large industrial property class;
 - (c) new multi-residential property class.
2. This By-law is deemed to come into force as of January 1st, 2012.

PASSED this 23rd day of May, 2012.



R. Bratina
Mayor



R. Caterini
City Clerk