
Business Case for Service Manager Consent

Request in one sentence

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Appendix “A” – Resolution of the Board of Directors.

Appendix “B” – List of Properties Proposed for Sale

Appendix “C” – Choose an item.

1. Executive Summary

2. Background

3. Project Description

Objectives

Identifying the Housing Units and Process for Sale

Method of Disposition of the Housing Units

Reinvestment Strategy for Proceeds of Sale

Resolution and Consents

Current and Future Tenants – This section must include the planned rent up process.

4. Strategic Alignment

Key considerations for Social Housing in the Hamilton's Official Plan

The City recognizes the necessary role of social housing in meeting the housing needs of residents without the resources to participate in the private housing market. Notwithstanding Condominium Conversion of Rental Housing Units, and Demolition/Redevelopment of Rental Housing Units, conversion to condominium and/or demolition/redevelopment of social housing units shall be permitted provided the following criteria are satisfied:

- (a) full replacement of all rent-geared-to-income units;
- (b) a tenant relocation and assistance plan addressing the provision of alternative accommodation for tenants at similar rents, including rent-geared-to-income subsidies, right-of-first-refusal to occupy one of the replacement subsidized units, and other assistance to mitigate the potential for hardship; and,
- (c) conversion shall be consistent with pertinent provincial legislation.

5. Environmental Analysis

- Hamilton Demographics
- Changing Rental Market Conditions
- Overview of current housing stock
- Provincial Considerations
- Funding Commitments/Investments
- Legislative and Policy Changes
- Municipal Comparisons (if required)

6. Alternatives

7. Cost/Benefit Analysis

- Current Cost Considerations
- Benefit Analysis
- Business & Operational Impacts
- Risk Assessment

8. Implementation

- Communications Strategy
- Tenant Engagement and Disruption Mitigation Plan

9. Conclusion/Recommendations

Appendences