WHEREAS the property classes have been prescribed by the Assessment Act, R.S.O. 1990, c. A.31 and by the Minister of Finance under Ontario Regulation 282/98;

AND WHEREAS Ontario Regulation 282/98 authorizes the Council of the City of Hamilton to adopt optional property classes by by-law for the 2014 taxation year;

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

1. For the 2014 taxation year, the following optional classes as defined in Ontario Regulation 282/98 shall apply in the City of Hamilton:

   (a) parking lots and vacant land property class;
   (b) large industrial property class;
   (c) new multi-residential property class.

2. This By-law is deemed to come into force as of January 1st, 2014.

PASSED this 14th day of May, 2014.

R. Bratina
Mayor

R. Caterini
City Clerk