

**Authority:** Item 4, General Issues Committee  
Report 13-026 (PED13192)  
CM: December 4, 2013

**Bill No. 166**

**CITY OF HAMILTON**

**BY-LAW NO. 14-166**

**TO AMEND BY-LAW NO.14-105 BEING A BY-LAW TO LEVY A SPECIAL  
CHARGE UPON THE RATEABLE PROPERTY IN THE BUSINESS  
IMPROVEMENT AREAS FOR THE YEAR 2014**

**WHEREAS** the Council of the City of Hamilton, at its meeting of December 11, 2013, approved the levy portion of the Operating Budget for the Concession Street Business Improvement Area (BIA) in the amount of \$80,750;

**AND WHEREAS** the Council of the City of Hamilton, at its meeting of May 14, 2014, has approved the enactment of By-law No.14-105 to set the 2014 tax rates for the purposes of raising the sums of money required by the respective Boards of Management of the 12 Business Improvement Areas with an approved 2014 budget;

**AND WHEREAS** Schedule "A", Table 3 of By-law No.14-105 identifies the 2014 levy amount for the Concession Street BIA being \$53,075 versus the approved levy of \$80,750, being a difference of \$27,675;

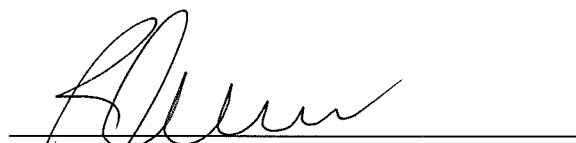
**NOW THEREFORE** the Council of the City of Hamilton enacts as follows:

1. That Schedule "A" of By-law No.14-105 be amended to include Table 3a as identified in Appendix "A" attached herein for the purpose of raising the additional amount of \$27,675 required by the Board of Management of Concession Street BIA.
2. This By-law is deemed to come into force on January 1<sup>st</sup>, 2014.

**PASSED** this 11<sup>th</sup> day of July, 2014.



R. Bratina  
Mayor



R. Caterini  
City Clerk

2014 TAX RATES AND LEVY - BUSINESS IMPROVEMENT AREAS

Table 3a - Consession Street

Property Class	Current Value Assessment	Tax Ratio	Weighted Assessment	BIA Tax Rate	BIA Levy
3a Commercial - Residual - excess land	30,333,869	1.9800	60,061,061	0.00089385	\$ 27,114
		1.3860	-	0.00062570	\$ -
3b Commercial - Parking Lot & Vacant Land	628,000	1.9800	1,243,440	0.00089385	\$ 561
4a Industrial - Residual		3.1752	-	0.00143342	\$ -
- vacant land / excess land		2.2226	-	0.00100339	\$ -
4b Industrial - Large		3.7233	-	0.00168086	\$ -
- excess land		2.6063	-	0.00117660	\$ -
<b>Total</b>	<b>\$ 30,961,869</b>		<b>\$ 61,304,501</b>		<b>\$ 27,675</b>
<b>Approved 2014 Levy \$ 80,750</b>					
<b>0.00131720</b> tax rate at tax ratio of 1.00					