Bill No. 027

CITY OF HAMILTON

BY-LAW NO. 15-027

To Authorize an Interim Tax Levy for 2015

WHEREAS the Council for the City of Hamilton deems it necessary to pass a by-law to levy on
the whole of the assessment for each property class in the local municipality rateable for a local
municipality purpose, a sum not to exceed that which would be produced by applying the
prescribed percentage (or 50 percent if no percentage is otherwise prescribed) of the total
amounts billed to each property for all purposes in the previous year on the properties that, in
the current year, are in the property class as provided for in Section 317 of The Municipal Act,
2001;

AND WHEREAS Section 317 of The Municipal Act, also authorizes a Municipal Council, by by-
law, to adjust the interim taxes on a property if the Council is of the opinion that the Interim Levy
on a property is too high or too low in relation to its estimate of the total taxes which will be
levied on the property in 2015;

NOW THEREFORE the Council for the City of Hamilton hereby enacts as follows:

1. The interim tax levies shall be levied and collected upon the whole of the rateable property
categories in columns 1 and 2, shown below:

<table>
<thead>
<tr>
<th>Class</th>
<th>Class Code</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential</td>
<td>RT</td>
</tr>
<tr>
<td>Farmlands Awaiting Development</td>
<td>C1/R1</td>
</tr>
<tr>
<td>Multi-Residential</td>
<td>MT</td>
</tr>
<tr>
<td>New Multi-Residential</td>
<td>NT</td>
</tr>
<tr>
<td>Residual Commercial</td>
<td>CT/DT</td>
</tr>
<tr>
<td>New Residual Commercial</td>
<td>XT/YT</td>
</tr>
<tr>
<td>Residual Commercial Vacant Unit</td>
<td>CU/DU</td>
</tr>
<tr>
<td>New Residual Commercial Vacant Unit</td>
<td>XU/YU</td>
</tr>
<tr>
<td>Shopping Centre</td>
<td>ST</td>
</tr>
<tr>
<td>New Shopping Centre</td>
<td>ZT</td>
</tr>
<tr>
<td>Shopping Centre Vacant Unit</td>
<td>SU</td>
</tr>
<tr>
<td>New Shopping Centre Vacant Unit</td>
<td>ZU</td>
</tr>
<tr>
<td>Parking and Vacant Commercial Land</td>
<td>GT/CX</td>
</tr>
<tr>
<td>Residual Industrial</td>
<td>IT</td>
</tr>
<tr>
<td>New Residual Industrial</td>
<td>JT</td>
</tr>
</tbody>
</table>
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Residual Industrial Vacant Unit/Land            IU/IX  
New Residual Industrial Vacant Unit            JU/JX  
New Construction Large Industrial             KT   
New Construction Large Industrial Vacant Unit    KU   
Large Industrial                               LT   
Large Industrial Vacant Unit                   LU   
Pipeline                                      PT   
Farmland                                      FT   
Managed Forest                                TT   
Rail Right of Way                              WT CN  
Rail Right of Way                              WT CP  
Utility Right of Way                           UT   

2. The interim tax levy shall become due and payable in two installments as allowed under Section 342(a) of the Municipal Act, as follows:

Fifty percent of the interim levy, rounded, shall become due and payable on the 2nd day of March, 2015 and the balance of the interim levy shall become due and payable on the 30th day of April, 2015 and non-payment of the amounts due on the dates stated, in accordance with this section, shall constitute default.

3. That when payment of any instalment or any part of any instalment of taxes levied by this by-law is in default, penalties and where applicable interest, shall be imposed respectively in accordance with City of Hamilton policies.

4. Section 342 (b) of the Municipal Act allows for alternative instalment due dates to spread the payment of taxes more evenly over the year. Therefore, the interim tax levy for those on a 12 month pre-authorized automatic withdrawal payment plan shall be paid in 6 equal installments due and payable on or after the first or fifteenth day of each month January to June. For those on the 10-month pre-authorized automatic withdrawal payment plan the interim levy shall be paid in 5 equal installments due and payable on or after the first day of each month February to June, inclusive. The pre-authorized payment plans shall be penalty free for as long as the taxpayer is in good standing with the terms of the plan agreements.

5. The interim tax levy rates shall also apply to any property added to the assessment roll after this by-law is enacted.

6. This by-law shall come into force and effect on the 1st day of January, 2015.

PASSED this 21st day of January, 2015

Fred Eisenberger                                  Rose Caterini
Mayor                                            City Clerk