CITY OF HAMILTON

BY-LAW NO. 15-147

To Impose Watermain Charges upon owners of land abutting Old Mud Street from Winterberry Drive to Cedarville Drive, in the City of Hamilton.

WHEREAS the Council of the City of Hamilton authorized recovering a portion of the costs associated with the construction of Watermain Works by a developer, by approving, on September 26, 2007, Item 17 of Public Works Committee Report 07-011 (Report TOE02005b/FCS02026b/PED07248);

AND WHEREAS developers, A. DeSantis Developments Ltd. and V. and R. Investments Inc., in satisfaction of terms and conditions of subdivision agreement “Albion Mills Estates Phase 2, Plan 62M-1151”, did construct certain Watermain Works, in the City of Hamilton, as more particularly described in Schedule “A” attached to this By-law;

AND WHEREAS the costs of the said Watermain Works to be recovered from all benefiting home owners is $6,129.30.

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

1. Watermain Charges are hereby imposed upon the owners or occupants of land who benefit from the construction. (the "Assessed Owners")

2. The Assessed Owners' lands and the respective Watermain Charges are more particularly described in Schedule "A", which Schedule is attached to and forms part of this By-law.

3. The Watermain Charges have been established using the approved method for cost apportionment per City of Hamilton Report TOE02005b/FCS02026b
To Impose Watermain Charges upon owners of land abutting Old Mud Street from Winterberry Drive to Cedarville Drive, in the City of Hamilton.

/PED07248 (Funding Methodologies for Municipal Infrastructure Extensions Review and Update), establishing a Watermain Charge of $173.34 per metre of property frontage attributable to each Assessed Owner of an existing residential lot. The Watermain Charges shall be indexed in accordance with the percentage change in the composite Canadata Construction Cost Index (Ontario Series), commencing from the completion date of construction April 2011, to the date of payment.

4. The amount resulting from the application of the Watermain Charges (the "Indebtedness"), shall be collected at the time of permit issuance for any connection to the said Watermain Works, in addition to any applicable permit fee.

5. The Assessed Owners have the option of paying the Indebtedness by way of annual payments over a period of 15 years from the date of permit issuance for connection by entry on the collector's roll, to be collected in like manner as municipal taxes. The interest rate utilized for the 15 year payment shall be the City of Hamilton's then-current 15 year borrowing rate (2015 rate – 3.25%). A 5% administration fee will be added to the total Watermain Charges if the property owner chooses not to pay in full at the time of permit issuance.

6. Notwithstanding Section 5, an Assessed Owner of a parcel described in Schedule "B" may pay the commuted value of the Indebtedness without penalty, but including interest, at any time.

7. Should an Assessed Owner sever or subdivide their parcel of land, the Watermain Charges owed to the City of Hamilton, whether the parcel of land is connected or not, and whether or not the Assessed Owner has previously exercised the repayment option set out in Section 5 above, shall be paid forthwith to the City of Hamilton in a lump sum as a condition of the severance or subdivision approval.

8. The developers, A. DeSantis Developments Ltd. and V. and R. Investments Inc., upon satisfying the City of Hamilton that it has completed its obligations with respect to the construction of the said Watermain Works, shall receive repayment of that portion of the associated cost of the construction collected under this By-law, pursuant to the terms and conditions of its subdivision agreement.

9. Unpaid Watermain Charges constitute a debt to the City and may be added to the tax roll and collected in the same manner as municipal taxes.

10. If any provision or requirement of this By-law, or the application of it to any person, shall to any extent be held to be invalid or unenforceable by any court of competent jurisdiction, the remainder of the By-law, or the application of it to all persons other than those in respect of whom it is held to be invalid or
To Impose Watermain Charges upon owners of land abutting Old Mud Street from Winterberry Drive to Cedarville Drive, in the City of Hamilton.

unenforceable, shall not be affected, and each provision and requirement of this By-law shall be separately valid and enforceable.

11. This By-law comes into force on the day following the date of its passing.

PASSED this 10th day of June, 2015

Fred Eisenberger
Mayor

Rose Caterini
City Clerk
Schedule "A" to By-Law No. 15-147

Old Mud Street
Watermain from Winterberry Drive to Cedarville Drive

<table>
<thead>
<tr>
<th>Property Address</th>
<th>Frontage in Metres</th>
<th>Watermain</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>542 Old Mud Street</td>
<td>17.68</td>
<td>$3,064.65</td>
<td>$3,064.65</td>
</tr>
<tr>
<td>546 Old Mud Street</td>
<td>17.68</td>
<td>$3,064.65</td>
<td>$3,064.65</td>
</tr>
<tr>
<td></td>
<td>35.36</td>
<td>$6,129.30</td>
<td>$6,129.30</td>
</tr>
</tbody>
</table>