COMMUNICATION UPDATE

TO: Mayor and Members  
City Council

DATE: July 4, 2022

SUBJECT: DC Reserve Funding Commitments 2022 and 2023  
(City Wide)

WARD(S) AFFECTED: City Wide

SUBMITTED BY: Brian McMullen  
Director, Financial Planning, Administration and Policy  
Corporate Services Department

SIGNATURE: [Signature]

This Communication Update is to inform the Members of Council of the Development Charges (DC) funding commitments approved for 2022 and 2023, as requested by Councillor Powers at the Audit, Finance and Administration Committee meeting of May 19, 2022.

At that meeting, Report FCS22040 “Development Charges Reserves Status Report as of December 31, 2021” was received.

The funding commitments contained in Table 1 of this Communication Update include:

- The 2022 DC funding approved by Council through the 2022 Tax and Rate Capital budgets (Reports FCS21096 and FCS21088)
- The 2023 DC funding approved, in principle, through the 2022 Tax and Rate Capital budgets (Reports FCS21096 and FCS21088)
- Additional DC funding approved by Council in 2022 as of June 9, 2022 through Reports PW22040, PED22035 / HSC22011, PW22014, PED22092 / PW22043 and Hamilton Police Services Report 20-052a

Table 1 contains both direct reserve and debt financing commitments.
OUR Vision: To be the best place to raise a child and age successfully.
OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.
OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.

With the approval of the Community Benefits Charge (CBC) Strategy and By-law, effective September 18, 2022, by Council at its meeting on June 22, 2022, some of these DC funding commitments that have been approved, in principle, will be reviewed for applicability for CBC funding. Refer to Report FCS22015(b) for additional details.

SA/dt